IMPACT 2030

Helios Towers

CAPITAL MARKETS DAY

6 NOVEMBER 2025

CONNECTING PEOPLE, POWERING GROWTH

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Agenda

1	**Welcome**	14:00 – 14:10	**Sir Samuel Jonah KBE, OSG,** Chair **Chris Baker-Sams,** Head of Strategic Finance & Investor Relations
2	**A World-Class Tower Platform**	14:10 – 14:50	**Tom Greenwood,** CEO
3	**Best-in-class Financial Performance**	14:50 – 15:20	**Manjit Dhillon,** CFO & HT Oman Executive Chair
4	**Break**	15:20 – 15:30	
5	**Fireside Chat:** **Driving Excellence Across Our Markets**[1]	15:30 – 16:00	**Allan Fairbairn, Fritz Dzeklo, Gwakisa Stadi, Lara Coady, Sainesh Vallabh**
6	**Q&A**	16:00 – 16:30	**Tom Greenwood,** CEO **Manjit Dhillon,** CFO & HT Oman Executive Chair
7	**Transfer to 26th floor**	16:30 – 16:45	
8	**Deep-dive presentations**	16:45 – 17:45	1 Supercharging lease-up through GIS 2 Elevating Business Excellence through AI 3 Our power advantage: People, process & technology 4 Mobile networks beyond 2030: 5G/6G compounding growth complimented by satellites

1. Allan Fairbairn - Director of Delivery, IT & Business Excellence, Fritz Dzeklo - Regional CEO, Central, West & Southern Africa, Gwakisa Stadi - Regional CEO, East Africa, Lara Coady - Director of Operations & Engineering, Sainesh Vallabh - Chief Commercial Officer.

Joined Helios Towers as Chair in 2019 at IPO

Deep Board experience: Vodafone, Lonrho, Bank of America Corp., and Standard Bank

Knighted by Queen Elizabeth II in 2003 for his significant contribution to business and industry in Africa

Sir Samuel Jonah KBE, OSG

Chair

Joined Helios Towers in 2010.
Previously:
COO (2020-2022)
CFO (2015-2020)

Appointed CEO in April 2022

Leadership across all strategic cycles

Tom Greenwood

CEO

A WORLD-CLASS TOWER PLATFORM

Tom Greenwood, CEO

01 IMPACT 2030

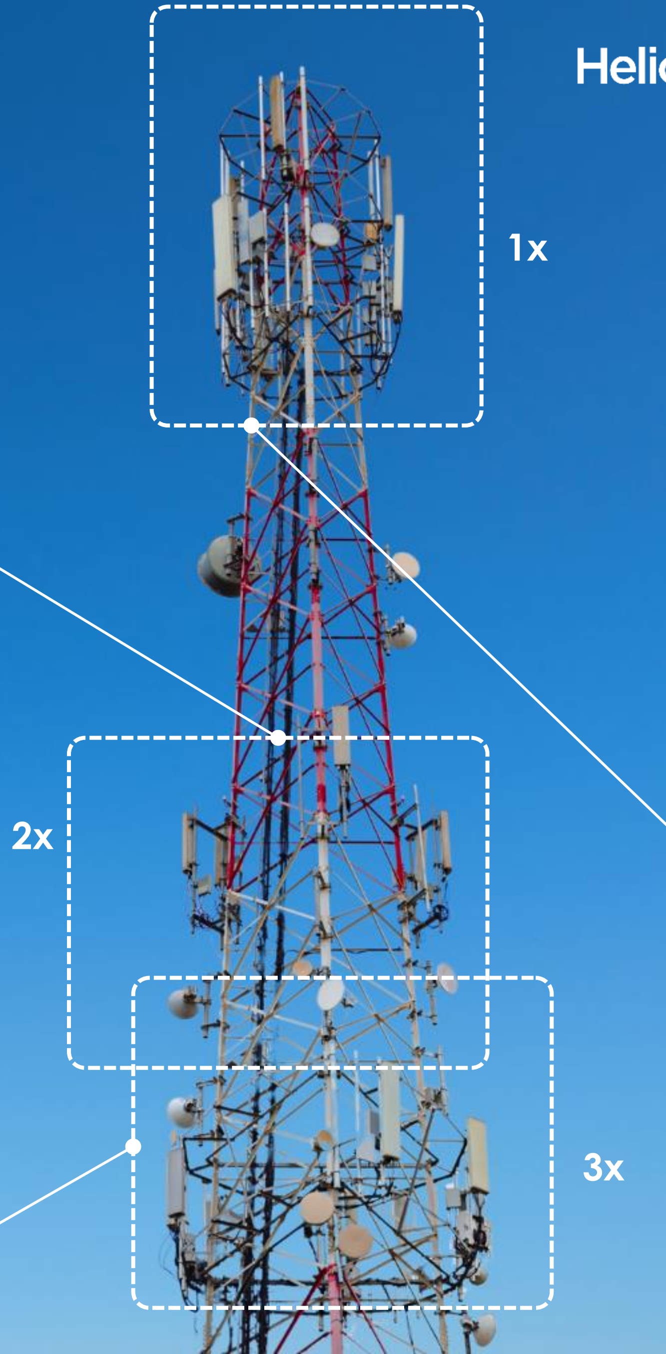
02 Our World-Class Platform

03 Our Markets have Decades of Growth Ahead

04 Our Customers are Leading Mobile Network Operators

05 We Deliver Operational Excellence in Complex Markets

06 Our Ambitious but Deliverable Financial Targets



Executive Leadership Team – >450 years' experience in tower, power & EM

Attending CMD today

Group Executive Committee

Tom Greenwood
CEO

Manjit Dhillon
CFO & HT Oman Executive Chair

Lara Coady
Director of Operations & Engineering

Sainesh Vallabh
Chief Commercial Officer

Fritz Dzeklo
Regional CEO - West, Central & Southern Africa

Allan Fairbairn
Director of Delivery, IT & Business Excellence

Paul Barrett
General Counsel & Company Secretary

Fatima Coninx
Director, People

Gwakisa Stadi
Regional CEO – East Africa

Philippe Loridon
Director of Coaching & Empowerment

Lean Six Sigma ("LSS") status:

= LSS black belt = LSS orange belt

Country Managing Directors

David Dzigba
MD HT Tanzania

Colard Nkole Tshiyoyo
MD HT DRC

Jadawy Al Riyamy
MD HT Oman

Fatoumata Mbaye
MD HT Senegal

Marinus Gieselbach
MD HT S.A. & Regional Director Southern Africa

Kweku Frempong
MD HT Ghana

Holy Andriamanamihaja
MD HT Madagascar

Amani Keenja
MD HT Malawi

Maixent Bekangba
MD HT Congo Brazzaville & Regional Director Central Africa

Functional Specialists

Ben Smeaton
Director of Digital Innovation

Will Richardson-White
Head of SHEQ

Ravi Suchak
Head of External Affairs, Sustainability & Public Policy

Karim Ndiaye
Group Director, Talent Development & PE

Our business is underpinned by >15 years' operating at the highest levels of governance

Governance embedded through multiple layers

Board

Deep expertise & experience. Compliant with the UK Companies Act & Corporate Governance Code

Sir Samuel Jonah KBE, OSG
Chair

Tom Greenwood
CEO

Manjit Dhillon
CFO & HT Oman Executive Chair

Alison Baker
Senior Independent Non-Executive Director

Richard Byrne
Independent Non-Executive Director

Sally Ashford
Independent Non-Executive Director for Workforce Engagement

Dana Tobak CBE
Independent Non-Executive Director

Carole Wamuyu Wainaina
Independent Non-Executive Director

David Wassong
Non-Executive Director

Temitope Lawani
Non-Executive Director

DFI investors

IFC · KFW DEG · EAIF Emerging Africa & Asia Infrastructure Fund · British International Investment

Standards

ISO 45001 Bureau Veritas Certification · ISO 9001 Bureau Veritas Certification · ISO 14001 Bureau Veritas Certification · ISO 27001 Bureau Veritas Certification · bsi ISO 37001 Anti-bribery Management CERTIFIED

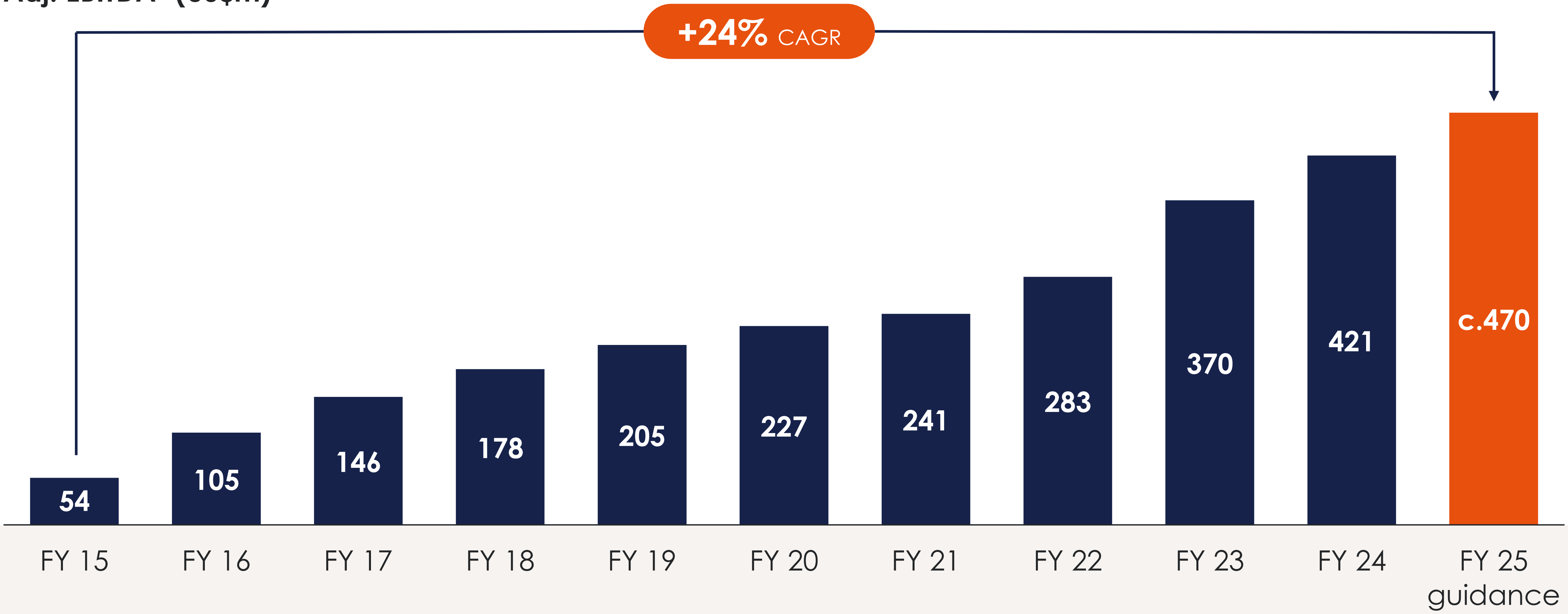
Values

Accreditations

MSCI ESG RATINGS AAA · MORNINGSTAR SUSTAINALYTICS · CDP Disclosure 2024

Ten years of consistent Adj. EBITDA growth

Adj. EBITDA[1] (US$m)



1. Adj. EBITDA is defined by management as profit/(loss) before tax for the year, adjusted for finance costs, other gains & losses, interest receivable, loss/(gain) on disposal of property, plant & equipment, amortisation of intangible assets, depreciation & impairments of property, plant & equipment, depreciation of right-of-use assets, deal costs for aborted acquisitions, deal costs not capitalised, share-based payments & long-term incentive plan charges, & other adjusting items. Adjusting items are material items that are considered one-off by management by virtue of their size and/or incidence.

Helios Towers

CAPITAL MARKETS DAY

6 NOVEMBER 2025

1

IMPACT 2030

Why are we here today?

Delivered our current **“2.2x by 2026”** strategy **ahead of plan**, supporting **FCF inflection**

Our new strategy, **IMPACT 2030**, targets capital efficient organic growth through further **sector-leading tenancy expansion** & **customer experience excellence**

Highly visible route to generate **>$1.3bn of cumulative recurring free cash flow[1] across 2026 - 2030**

Targeting **>$500m discretionary capex** on accretive growth opportunities and **>$400m of investor distributions** up to 2030

1. Recurring free cash flow reflects free cash flow before discretionary capex & cash paid for exceptional items.

In the cash compounding sweet spot as we target continued growth & further expanding our returns above our cost of capital

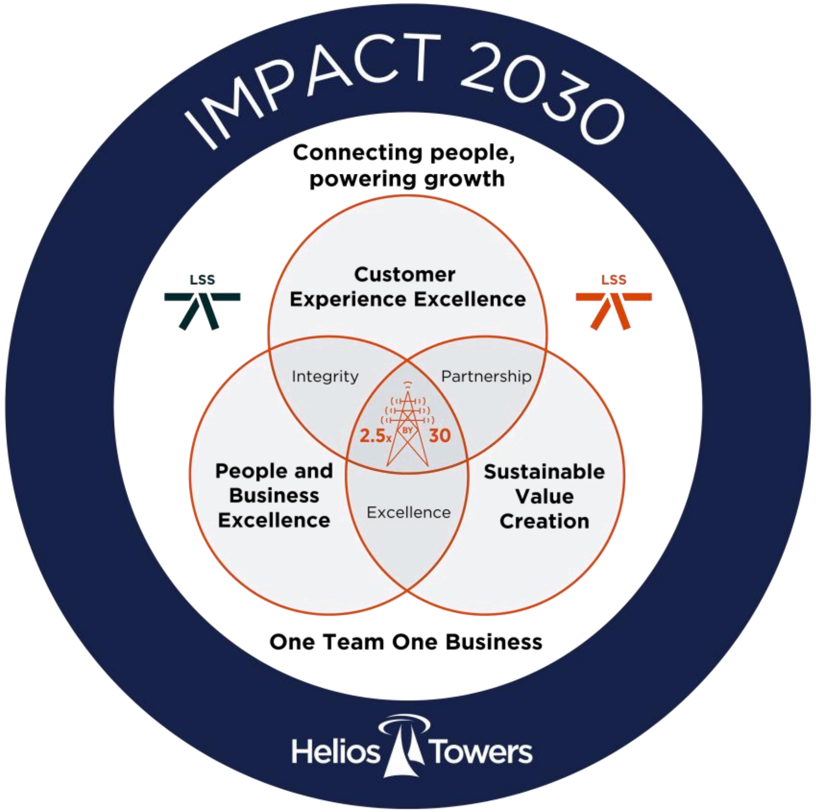
2019-22	2022-25	2025-30
Strengthened platform	**Integrated acquisitions and drove ROIC[1] > WACC**	**Cash compounding sweet spot**
12 x 8 x 5	2.2x by 26	IMPACT 2030
Sites	Tenancy ratio	Tenancy ratio
7k → 14k	1.8x → 2.2x	2.2x → 2.5x
Markets	ROIC[1]	ROIC (2030)
5 → 9	10% → 14%	15% - 20%
FCF	FCF	FCF
↓ ↓ ↓ ↓	-	↑ ↑ ↑ ↑

1. Return on invested capital (ROIC) is defined as annualised portfolio free cash flow divided by invested capital. Invested capital is defined as gross property, plant and equipment and gross intangible assets, less accumulated maintenance and corporate capital expenditure, adjusted for IFRS 3 and IAS 29 accounting adjustments and deferred consideration for future sites. Annualised portfolio free cash flow is calculated as portfolio free cash flow (PFCF) for the last twelve months, adjusted to annualise for the impact of acquisitions closed during the period.

IMPACT 2030: Our ambitions over next five years

Our vision
To be the leading towerco in Africa & Middle East

Our purpose
Connecting people, powering growth



Our mission
Deliver **customer experience excellence** through our digital business excellence platform and create sustainable value for our people, environment, customers, communities and investors

Our values Excellence | Partnership | Integrity

2

OUR WORLD-CLASS PLATFORM

World-class tower platform strategically focused on high-growth Africa & Middle East

- **9** High-growth markets
- **#1** Position in seven of our markets
- **#1** Most diversified towerco across A&ME
- **$5.5bn** Contracted future revenue[2]
- **6.7yrs** Contracted future revenue avg. remaining term
- **71%** Hard currency Adj. EBITDA

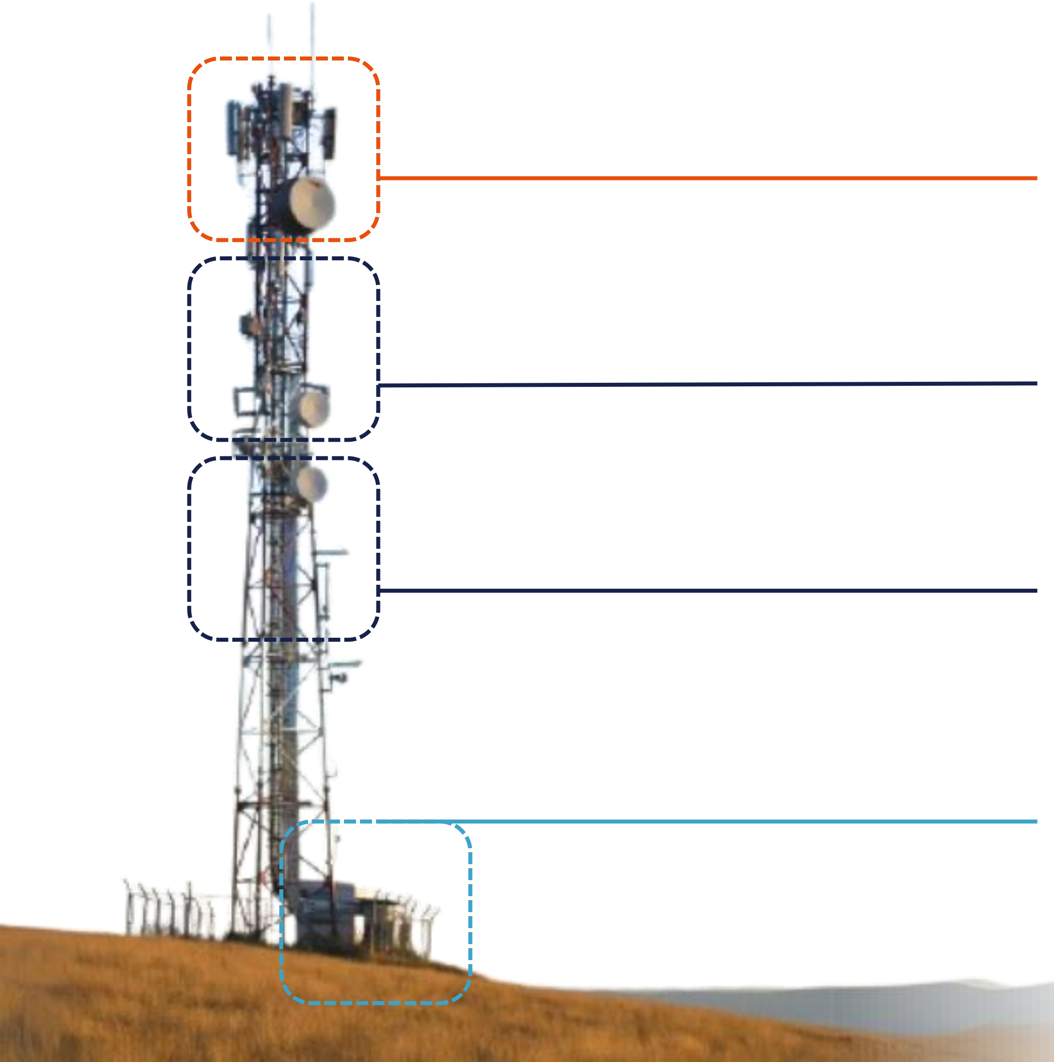
(millions)	Today	FY 30	Growth
Population[3]	369	415	+12%
Unique Subscribers[4]	173	214	+24%
HT footprint *(population covered)*	157	>190	+21%

14.6k towers

Tanzania 4.3k	DRC 2.8k	Oman 2.6k
Senegal 1.5k	Ghana 1.1k	Malawi 824
Madagascar 677	Congo B 554	South Africa 385

1. Unless stated otherwise, all data as of Q3 25.
2. Contracted revenue refers to total undiscounted revenue as of 30 September 2025, with local currency amounts converted at the applicable average rate for US dollars held constant.
3. UN World Population Prospects, accessed September 2025.
4. Unique mobile subscribers, GSMA Intelligence Database, accessed September 2025.

Business model provides highly attractive returns and strong earnings visibility



	Site ROIC[1]
Tenant 1 (Anchor)	12%
Tenant 2 (Colocation)	25%
Tenant 3+ (Colocation)	34%+
Power (Grid, batteries, solar & generators)	

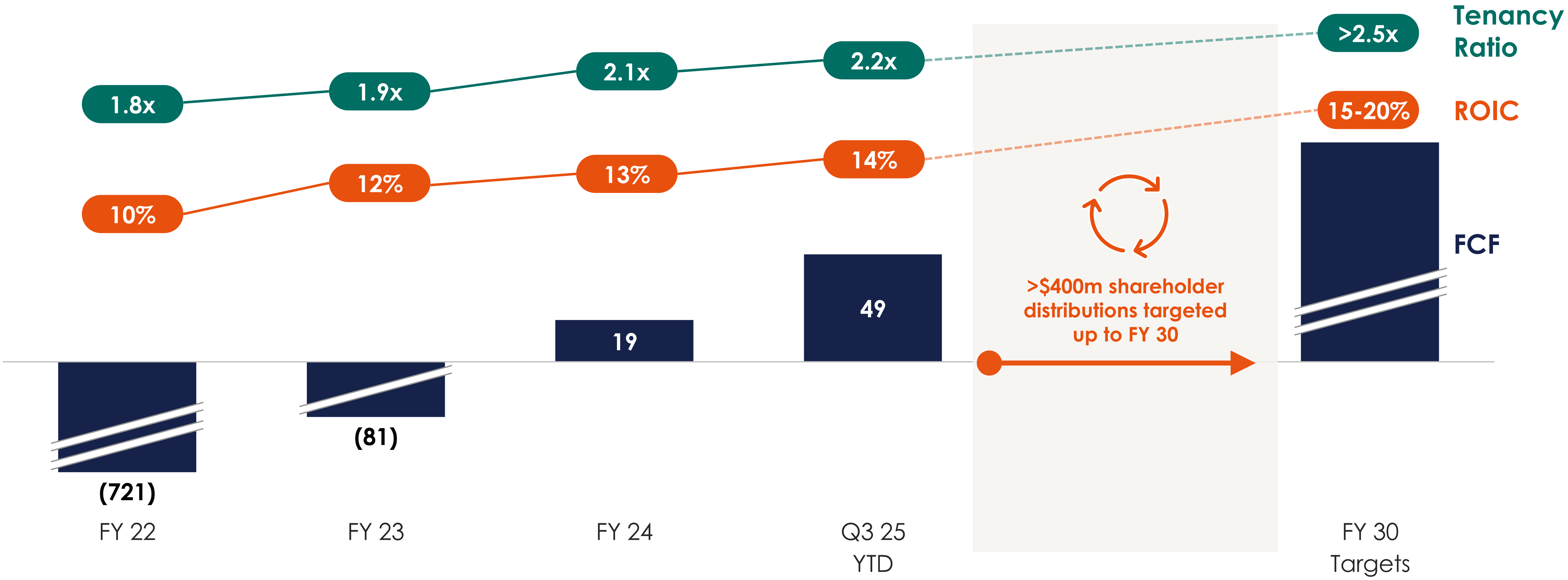
Predictable revenue:
High revenue visibility supported by 10-15 year contracts with CPI & power price escalators

High operating leverage:
Colocations feature c.80% Adj. EBITDA margin flow through

Operational moat:
Power expertise & managing complicated terrains

1. Site ROIC is for illustrative purposes only, and based on Group average build-to-suit tower economics as of December 2024. Site ROIC is calculated as site portfolio free cash flow divided by discretionary capex.

Business model unit economics drive ROIC and FCF growth through IMPACT 2030

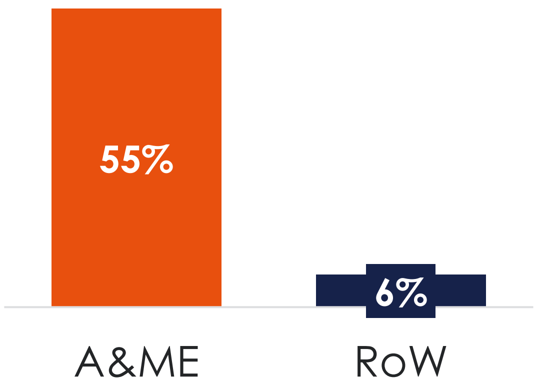


3

OUR MARKETS HAVE DECADES OF GROWTH AHEAD

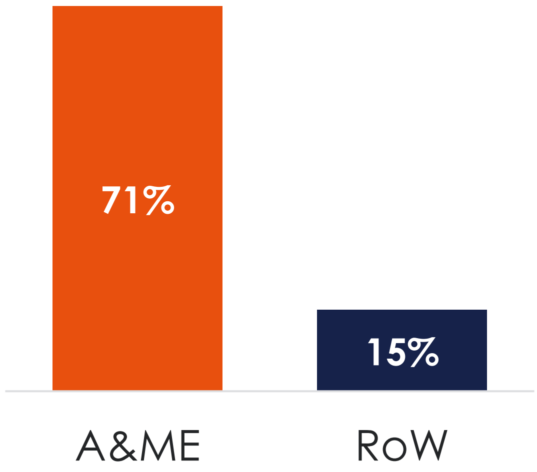
Africa & Middle East have decades-long mobile growth ahead

Population growth[1]
(2025 – 2050)



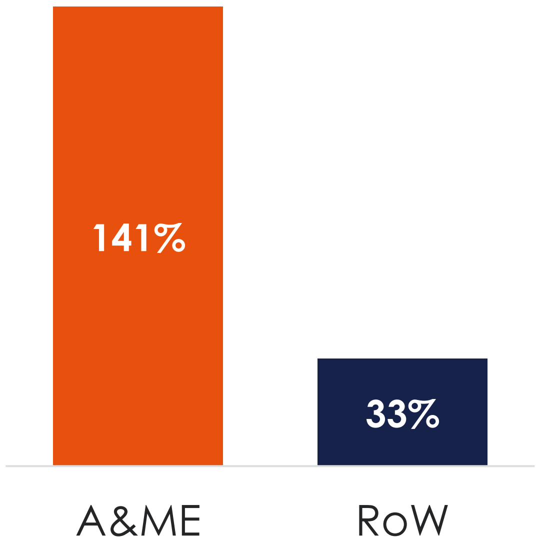
+1.0bn by 2050

Unique mobile subscribers[2]
(2025 – 2050)



+0.8bn by 2050

Smartphone devices[3]
(2025 – 2050)

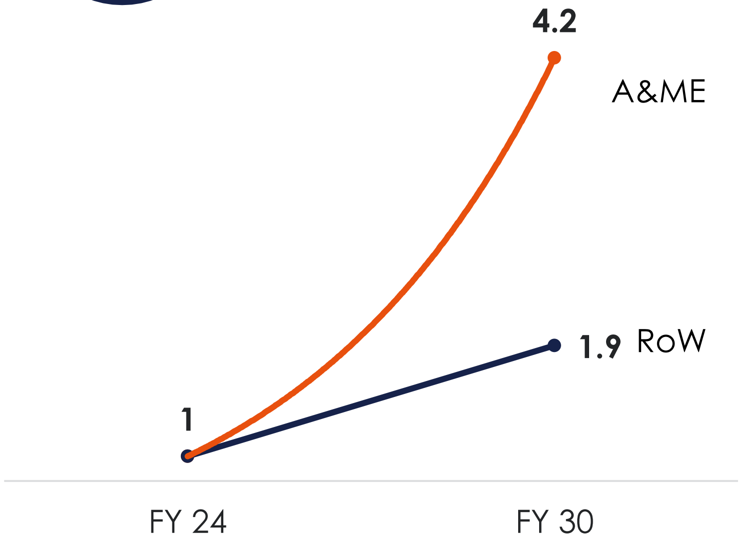


+1.7bn by 2050

1. Cap IQ population forecast.
2. Global Telecoms report - BMI a fitch solutions company - September 2025 forecast through 2034, with forecast extended through to 2050 by FTI Consulting.
3. Smartphone devices growth between 2025 and 2030, FTI Consulting analysis.

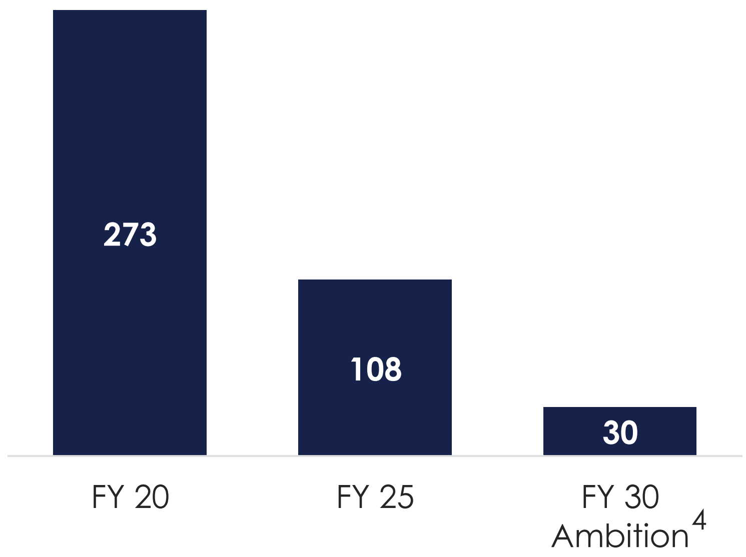
Data consumption is growing exponentially in Africa & Middle East

Data consumption[1]
(Indexed, Exabyte/month)



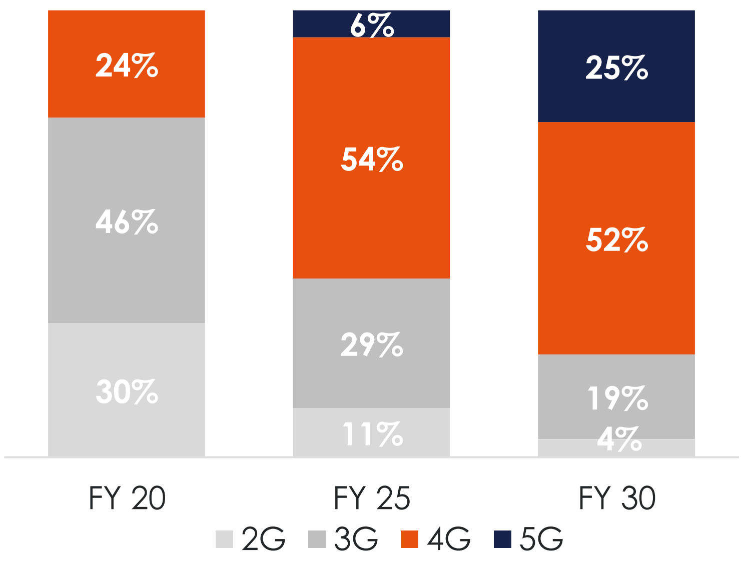
4x by 2030

Cost of 4G smartphone[2]
($)



$30 smartphone significantly increases affordability and access

Technology mix[3]
(% connections)

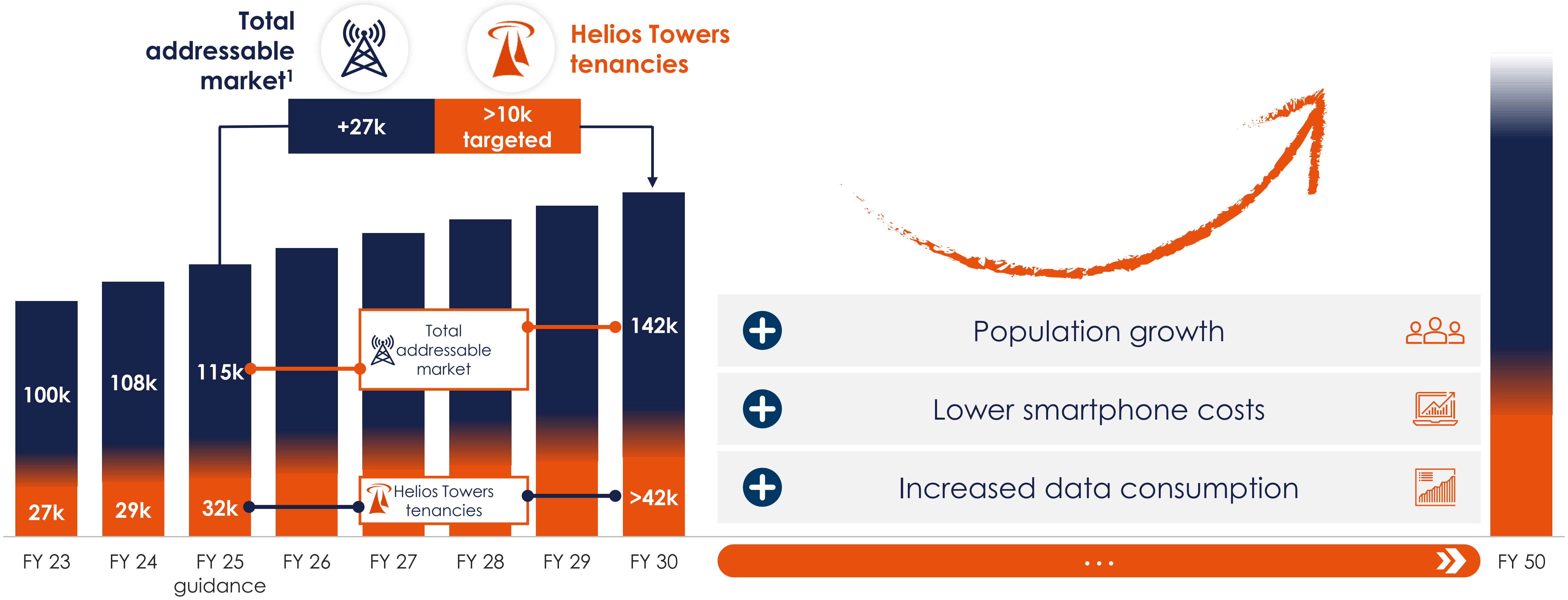


Next five years = 4G & 5G cycles

1. Ericsson mobility report, Africa & Middle East region. Site-weighted consumption based on Helios Towers' mix of towers in SSA and MENA as of Q3 25.
2. Average Global sales price per IDC quarterly mobile tracker and FTI Consulting analysis.
3. Technology mix in Africa & Middle East based on GSMA database, accessed October 2025.
4. Reflects GSMA and big six MNOs ambition to reduce smartphone cost as per GSMA report, published October 2025.

Decades of total addressable market growth in our nine markets

Increasing mobile connections and data consumption drives requirement for higher tenancies in our markets



1. Relates to market tenancies which are estimates and forecast Points of Service up to 2030 sourced from Analysys Mason, February 2024. Growth beyond FY 30 is illustrative and is expected to be driven by macro drivers.

IMPACT 2030 will focus on our core product, with opportunities for new product development as 5G proliferates

	Customer synergies	Operational synergies	Earnings quality	2025 YTD revenue mix	2030 revenue mix	2030+ revenue mix
Towers	●	●	●	97%	c.95%	90-95%
In Building Solutions	●	●	●	1%	~5%	~5-10%
oDAS[1] / Smart Solution[2]	●	●	●	1%		
Fringe Edge Data Centres	●	●	●	1%		
Network-as-a-Service[3]	●	◕	◕	-	-	➡
Fibre	◕	◑	◕	-	-	➡

1. oDas – outdoor DAS, distributed coverage from existing macro site.
2. Smart Solution – Lamp posts, camouflaged structures to support site densification in urban areas.
3. NaaS – Rural coverage solutions to connect villages without services.

4

OUR CUSTOMERS ARE LARGE LEADING MOBILE NETWORK OPERATORS

Our fast-growing and well-diversified customer base comprises leading global and regional mobile operators

	airtel	vodacom vodafone	orange™	عمانتل Omantel[3]	AXIAN	viettel[4]	MTN
Revenue Split / # HT markets	27% (5 markets)	22% (4 markets)	11% (3 markets)	7% (1 market)	10% (3 markets)	5% (1 market)	5% (3 markets)
Credit rating[1]	Baa3/BBB-/BBB-	Baa2/BBB/BBB	Baa1/BBB+/BBB+	Baa3/BBB-/BB+	n.r./B+/B+	Ba2/BB+/BB+	Ba3/BB-/n.r.
YoY revenue growth[2]	+29%	+11%	+12%	+10%	+19%	+12%	+20%

~70% of revenue from **investment grade customers** and **99% of revenue from leading MNOs**

1. Credit rating relates to Group or majority shareholder rating as of 31st October 2025, displayed as Moody's / S&P / Fitch. Omantel refers to the credit rating of the Omani government as its major shareholder, while Viettel refers to that of the Vietnamese government.
2. Most recently reported revenue as of 31/10: Airtel Africa Group Q2 25, Vodacom Q1 25, Orange Africa & Middle East segment, Omantel results 3m ended 31 March 2025, Axian results 3m ended 30 June 2025, Viettel results 12m ended FY 24 for its Tanzanian business, and MTN Q1 25.
3. Omani government owns a 51% direct stake in Omantel. Omantel (which is rated Ba1/n.r./BB+) refers to the credit rating of the Omani Government as its majority shareholder.
4. Viettel is 100% owned by the Vietnamese government.

We have deep experience and leading market positions

Country / region	Operations commenced	Number of MNOs[1]	Number of towercos	HT market position	Tenancy ratio (2022 → Q3 25)
Tanzania	2011	4 (airtel, vodacom, yas, halotel)	3 (Helios Towers, SBA, toa)	1	2.2x → 2.6x
DRC	2011	4 (airtel, vodacom, orange, africell)	3 (Helios Towers, Eastcastle Infrastructure, toa)	1	2.3x → 2.7x
Oman	2022	3 (vodafone, عمانتل Omantel, ooredoo)	2 (Helios Towers, العمانية للأبراج OMAN TOWERS)	1	1.2x → 1.7x
Other markets *(excl. South Africa)*[2]	2010-22	~3 (airtel, orange, yas, MTN)	1-2	1 - 2	1.5x → 1.7x
Group average		**3-4**	**1-3**	1	**1.8x → 2.2x**

1. GSMA Intelligence Database, accessed July 2025. Excludes MNOs with negligible market share. Group/other markets weighted based on Q3 25 site count.
2. South Africa excluded given its smaller scale as a market within Helios Tower's portfolio.

Our Customer Experience Excellence proposition

Operational excellence

99.99% Power uptime

*each **1%** of network downtime across our nine markets loses MNOs **>$175m** in annual revenue[1]*

<24hrs Speed

we can get colocation customers online

Financial value

-30% Lower cost

*lease rate is **30%** lower than the operators total cost of ownership[2]*

$ Capital efficiency

MNOs can focus their capital on active technology and strengthening their balance sheet

Global quality standards

-37% Carbon reduction[3]

***37%** reduction in diesel emissions per tenant on towers with two tenants vs. one tenant*

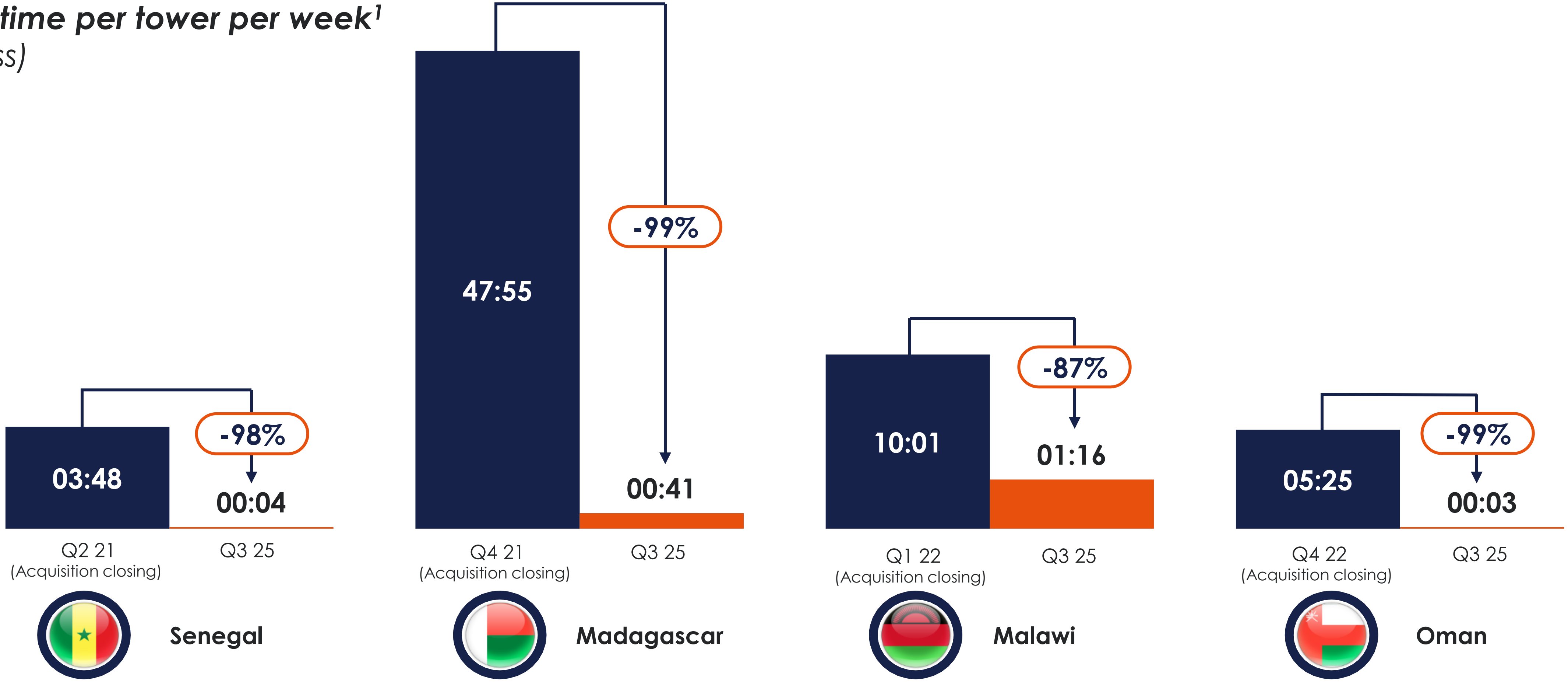
5 ISOs[4] International standards

we adhere to the highest international safety standards, with rigorous performance monitoring

1. Calculated using total FY 24 cellular revenues across our 9 markets, multiplied by 1%. Cellular revenues as per GSMA database accessed July 2025.
2. Based on FY 24 average lease rate per tenant compared to Helios Towers' assessed MNOs total cost of ownership.
3. Average diesel emissions reductions have been calculated from diesel consumption figures for the Group, comparing consumption on towers with 1 and 2 tenants.
4. Our ISO accreditations include ISO 9001 (Quality Management), ISO 14001 (Environmental Management), ISO 45001 (Occupational Health & Safety), ISO 27001 (Information Security) and ISO 37001 (Anti-bribery).

We have materially improved power performance in our new markets

***Downtime per tower per week*[1]**
(mm:ss)



1. Downtime per tower per week refers to the average amount of time our sites are not powered across each week.

Customer feedback validates our commitment to service quality

Sanjeet Kumar
Senior Vice President Supply Chain
Airtel Africa

Helios Towers is our **preferred partner** when we look to expand our network. **Their speed of rollout and consistent site availability** make it possible for us to extend coverage quickly, ensuring our customers enjoy **strong and reliable connectivity**.

Haytham Ammar
CFO
Vodacom International

Helios Towers' **operational and power reliability**, even in the most remote and challenging locations, **has been critical in strengthening our footprint**. Their consistent performance ensures we can deliver **seamless, reliable connectivity** to customers everywhere.

Said Abdullah Ali Al Ajmi
Vice President Technology and Infrastructure
Omantel

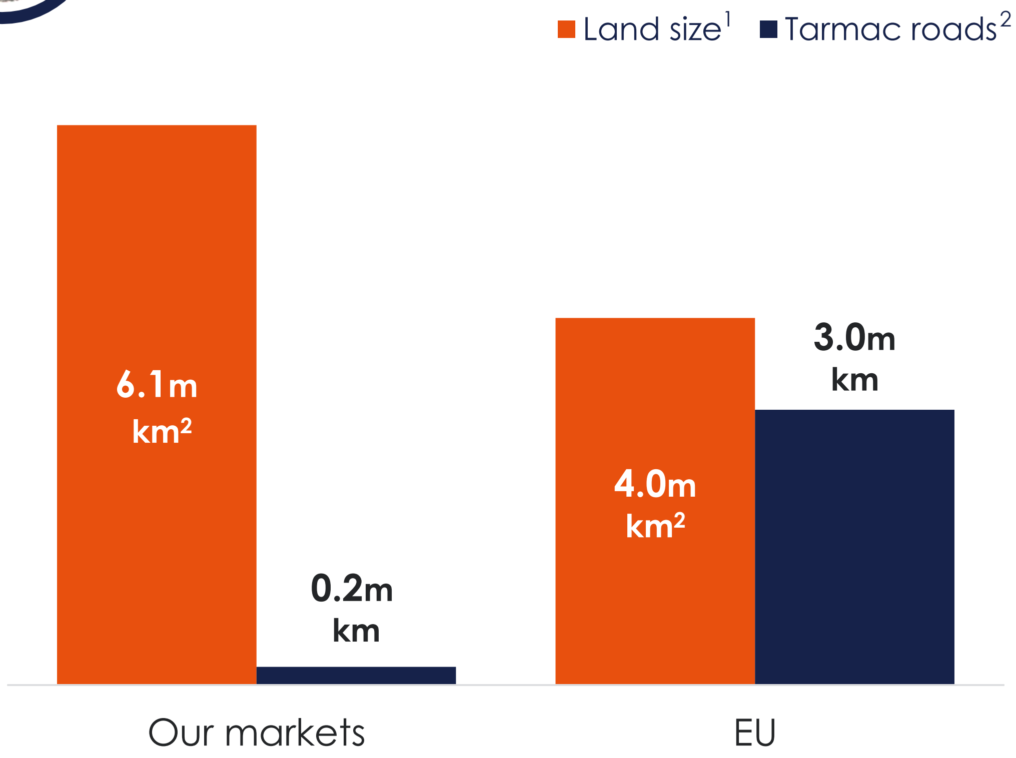
Helios Towers has consistently proven to be **an invaluable partner** in our efforts to expand and enhance our network. Their adaptability and swift deployment of sites have **significantly improved our coverage, enabling us to deliver faster and more reliable services** to customers throughout Oman.

5

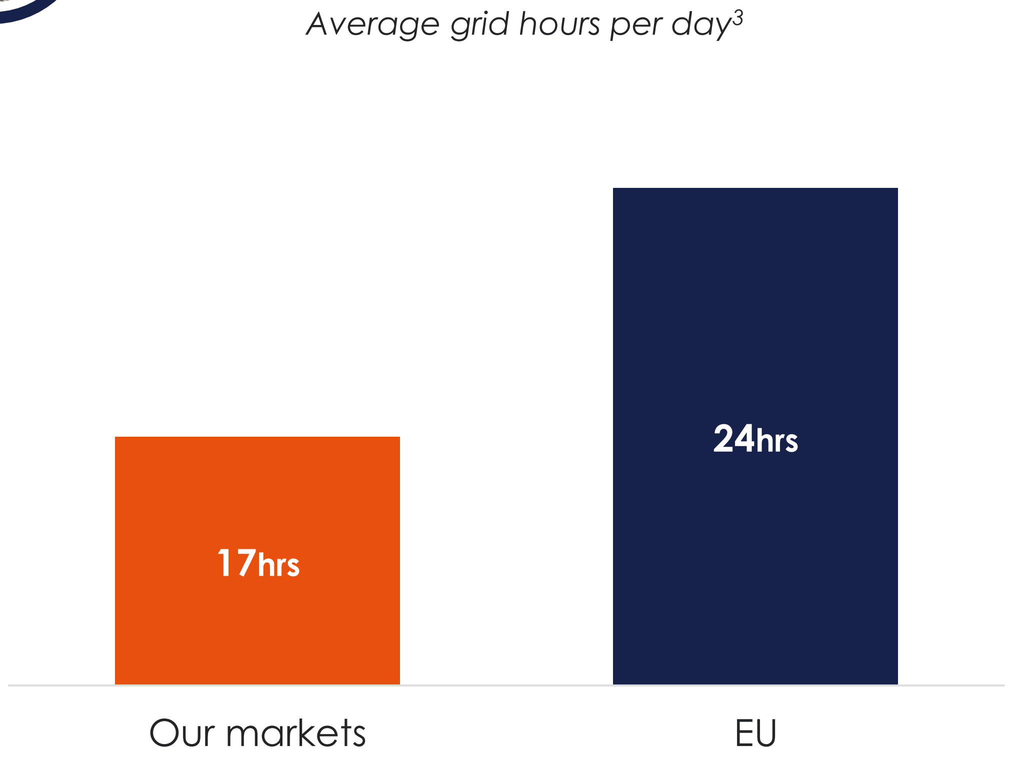
WE DELIVER OPERATIONAL EXCELLENCE IN COMPLEX MARKETS

Operating towers in Africa & Middle East requires a unique operational skillset

Complicated terrains



Limited grid availability



1. World bank database, accessed 2025.
2. CIA Factbook, accessed 2022.
3. Reflects 2024 site weighted average of available grid hours on Helios Towers' site portfolio. EU grid availability from World Bank Database, accessed 2025.

Our bespoke Business Excellence Programme uses Lean Six Sigma foundations combined with embedded digital tools

What is Lean Six Sigma?

Data-driven decision making

Process efficiency methodology

Continuous improvement culture

3.4 defects / 1 million events = 6σ standard

TOYOTA · GE · amazon · AMERICAN EXPRESS

How is it applied at Helios Towers?

Front-end

- Customer experience
- Quality delivery
- Leading operations

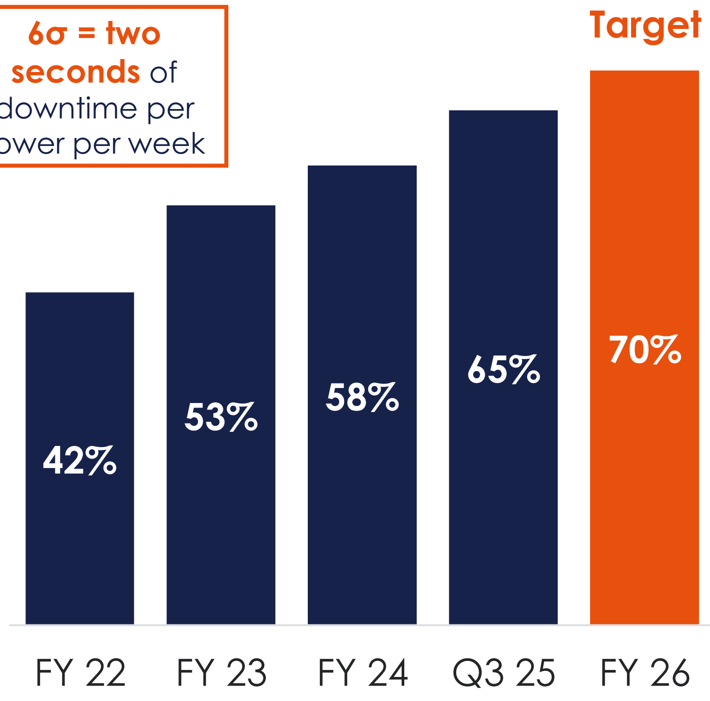
Foundation

People, Finance, Legal & IT

Our investment in people

Lean Six Sigma trained employees (%)

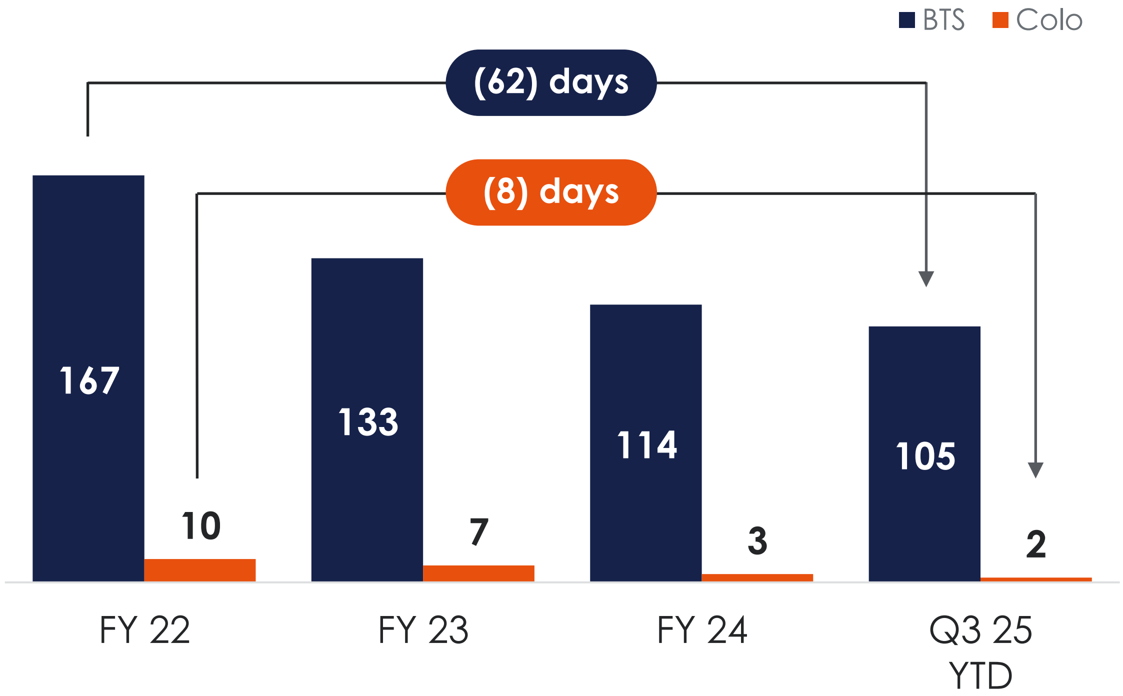
6σ = two seconds of downtime per tower per week



Business Excellence supports world-class operational delivery

Speed of rollout

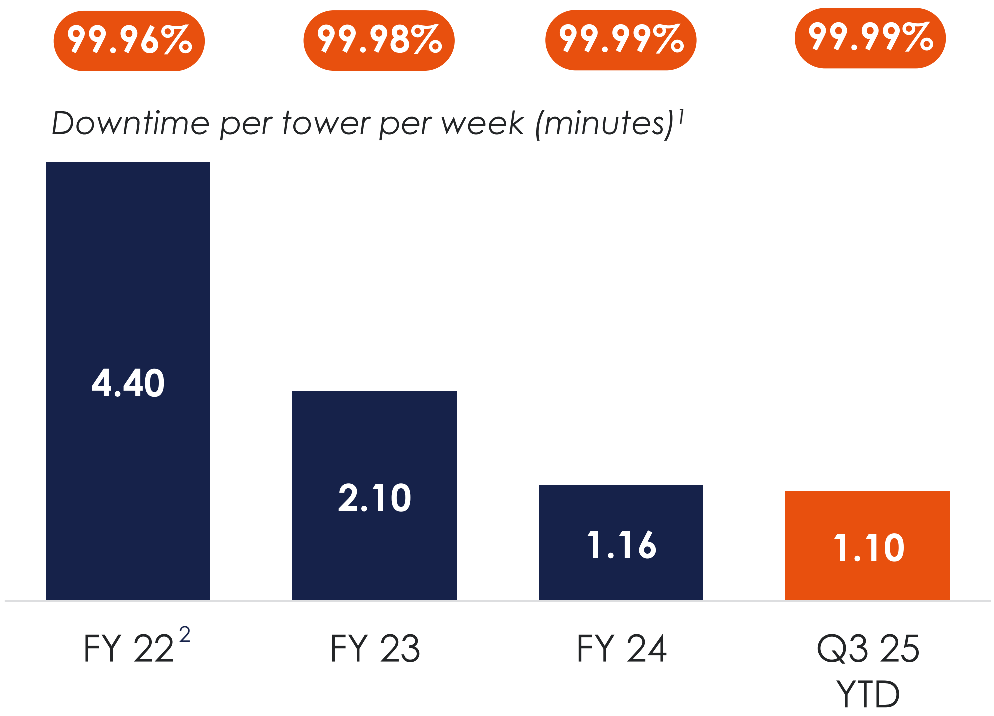
BTS and colocation days to deliver from order (days)



Consistent power uptime

Power uptime (%)

Downtime per tower per week (minutes)[1]



1. Average amount of time our sites are not powered across each week within all our nine markets on a site-weighted basis.
2. 2022 data has been updated to include all nine current markets.

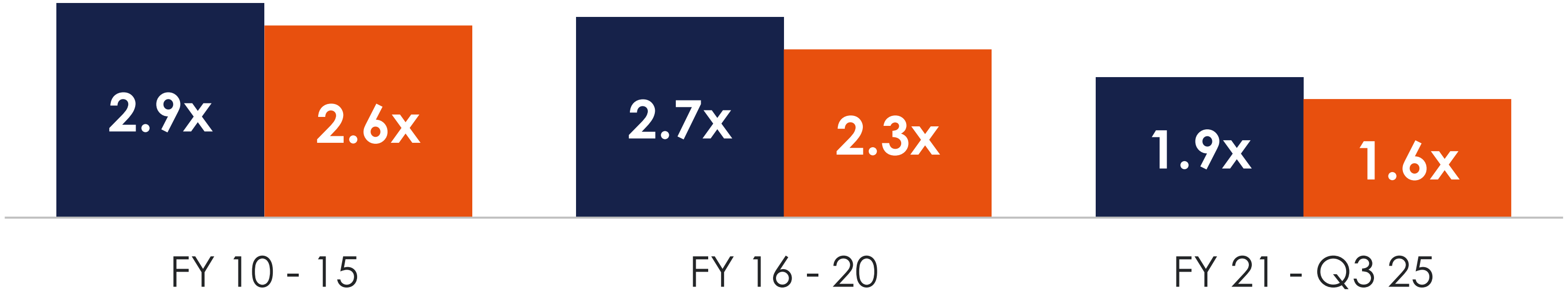
Business Excellence is applied to our proprietary GIS system to drive lease-up

Tenancy ratio by vintage

Average tenancy ratio expansion per annum[1]

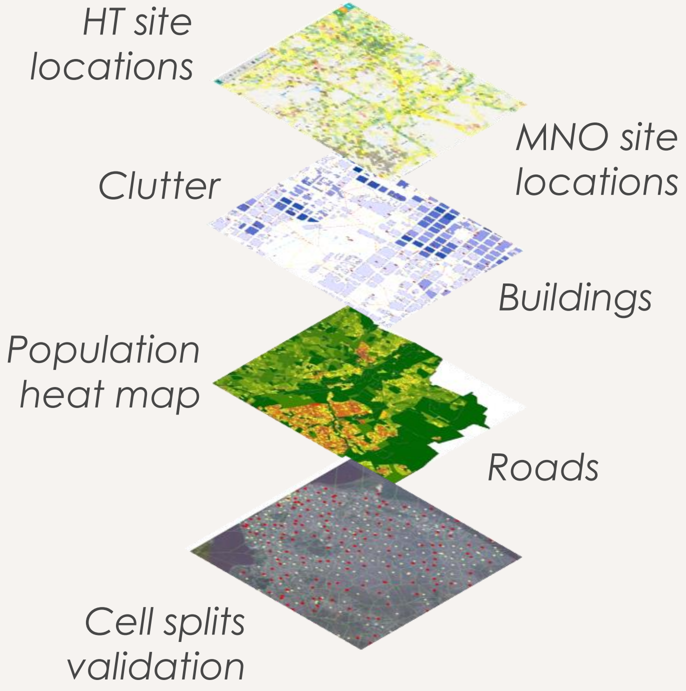
	FY 10 - 15	FY 16 - 20	FY 21 - Q3 25
BTS	+0.2x	+0.2x	+0.4x
Acquired	+0.1x	+0.1x	+0.1x

Current tenancy ratio of towers built / acquired



1. Analysis based on data available as of Q3 25.

Proprietary GIS system drives lease-up



Lean Six Sigma delivers incremental improvements across the Company

Albert Mngulu
Finance Director, Malawi

Through Lean Six Sigma, we established a process that **optimised diesel consumption** on high-load grid sites, achieving annualised **opex savings of $1.2m**

Gloria Msuya
Senior Sales Manager, Tanzania

After Lean Six Sigma training, I led our remote monitoring systems integration to **improve customer engagement** through additional equipment installations, supporting **$1m incremental revenue**

Al Waleed Al Shuaili
Project Engineer, Oman

My Lean Six Sigma project focused on technology to **enhance our preventative maintenance process**, improving our sites' **structural integrity** and leading to a **$1m capex saving** per annum

6

OUR AMBITIOUS BUT DELIVERABLE FINANCIAL TARGETS

Growth and value – the cash compounding sweet spot

- World-class platform ✓
- Decades of growth ✓
- Blue-chip customers ✓
- Operational excellence ✓

IMPACT 2030

- Operational
- Financial
- Capital allocation

Our targets

Tenancies (2030)	Tenancy ratio (2030)	Downtime per tower per week (2030)
>42,000	>2.5x	<10s
Adj. EBITDA CAGR (2025-2030)	ROIC (2030)	Cumulative RFCF (2026-2030)
>9%	15-20%	$1.3bn
Discretionary capex (2026-2030)	Share buyback[1] (2026-2030)	Dividend (2026-2030)
>$500m	>$250m	>$150m

1. Helios Towers has initiated a share buyback programme today, with a Board authorisation of $75m until 31 December 2026.

BEST-IN-CLASS FINANCIAL PERFORMANCE

Manjit Dhillon,

CFO & HT Oman Executive Chair

Joined in 2016
Previously:
Interim CFO (2020)
Head of Corporate Finance & IR (2018-2020)

Appointed CFO in 2021 **& HT Oman Executive Chair** in 2025

Led >$5bn in capital raisings, multiple acquisitions, IPO

Manjit Dhillon
CFO &
HT Oman Executive Chair

Why we are here today?

Delivered our current **"2.2x by 2026"** strategy **ahead of plan**, supporting **FCF inflection**

Our new strategy, **IMPACT 2030**, targets capital efficient organic growth through further **sector-leading tenancy expansion** and **customer experience excellence**

Highly visible route to generate **>$1.3bn of cumulative recurring free cash flow[1] across 2026 - 2030**

Targeting **>$500m discretionary capex** on accretive growth opportunities and **>$400m of investor distributions** up to 2030

1. Recurring free cash flow reflects free cash flow before discretionary capex & cash paid for exceptional items.

Helios Towers

CAPITAL MARKETS DAY

6 NOVEMBER 2025

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Q3 RESULTS HIGHLIGHTS

Q3 Highlights – continued growth and ROIC expansion

01
Delivering on our '2.2x target'

- **+2,125** YTD tenancy additions, with **296** site additions
- **+0.1x** YoY tenancy ratio expansion to **2.2x**

02
Consistently strong financial delivery[1]

- **+11%** YoY Adj. EBITDA growth to **$346m**
- **+$70m** YoY FCF expansion to **$49m**
- **+1ppt** YoY ROIC expansion to **14%**

03
Strengthened financial position

- YoY net leverage reduction of **-0.6x** to **3.6x**
- Successfully tendered $120m convertible bonds **below par**
- **4yrs** weighted ave. remaining debt

04
FY 25 guidance tightened upwards

- **c.2,500** tenancy adds
- **c.$470m** Adj. EBITDA
- **$160m - $180m** capex
- **>$60m** free cash flow[2]
- **c.3.5x** net leverage

Structural growth and high ROIC opportunities underpinned by **>$5bn contracted future revenues** with the region's major mobile operators

1. Reflects Q3 25 YTD.
2. Implied recurring free cash flow guidance is >$170m (reflecting >$60m free cash flow plus $110m-$130m discretionary capex).

FY 25 guidance tightened upwards

	FY 24 Actual	FY 25 Prior guidance	FY 25 guidance[1] tightened upwards	YoY Growth[2]
Tenancy additions	+2,481	2,000 – 2,500	c.2,500	+9%
Adj. EBITDA	$421m	$460m - $470m	c.$470m	+12%
Capex[3]	$169m ($127m disc. / $42m non-disc.)	$150m - $180m ($100m - $130m disc. / $50m non-disc.)	$160m - $180m ($110m - $130m disc. / $50m non-disc.)	(5%) – 7%
Free cash flow[4]	$19m	$40m - $60m	>$60m	>3x
Net leverage	4.0x	c.3.5x	c.3.5x	(0.5x)

1. Guidance assumes the Group continues to apply the same accounting principles.
2. YoY growth relates to updated guidance.
3. Disc. refers to discretionary capex that includes acquisitions, growth and upgrade capex. Non-disc. refers to non-discretionary capex that includes maintenance and corporate capex.
4. Implied recurring free cash flow guidance is >$170m (reflecting >$60m free cash flow plus $110m-$130m discretionary capex).

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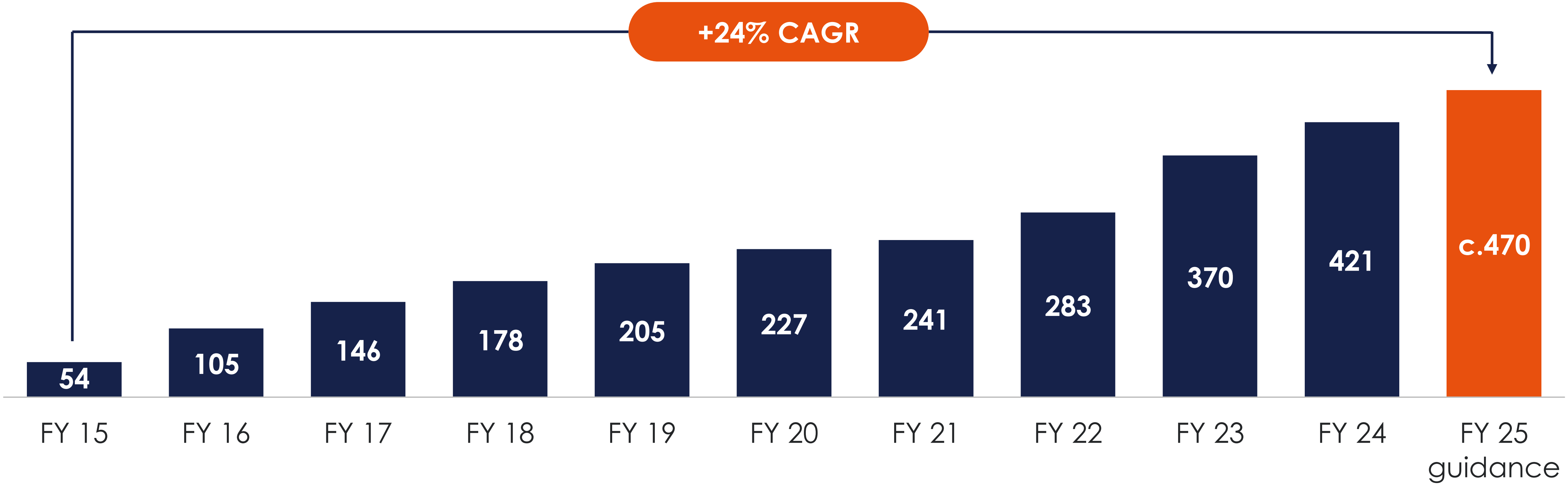
ROBUST BUSINESS MODEL

Ten years of consistent Adj. EBITDA growth through global volatility

Adj. EBITDA (US$m)



Global volatility: Brexit → Oil price shocks, US/China trade → Covid-19 → Global inflation & rate rises → US tariffs

Robust business model built on solid foundations – diversified markets, innate hard-currency FX and a strong blue-chip customer base

Most diversified towerco operating across Africa & Middle East

71% hard-currency Adj. EBITDA, predominantly due to operating in **hard-currency markets**

c.70% revenues from investment grade customers, with **single max exposure at 27%** (spread across five markets)

$5.5bn contracted revenues[1] with minimal cancellation rights and an average remaining life of **6.7 years**

1. Contracted revenue refers to total undiscounted revenue as of 30 September 2025, with local currency amounts converted at the applicable average rate for US dollars held constant.

High quality contractual structure with global and regional mobile operators provides revenue visibility

High quality contracts

Utilising the US towerco contract structure

Long term

- 10 – 15 years initial term
- 40+ years with automatic renewals

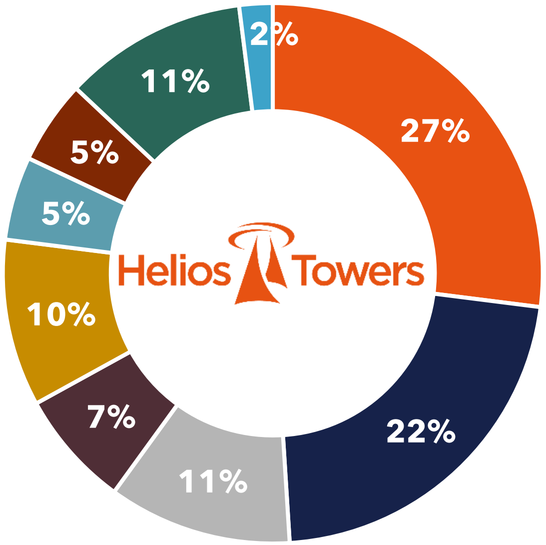
Security

- Minimal cancellation rights
- Menu pricing for amendment revenue
- Inflation & power price escalators

$5.5bn contracted revenues[1] with minimal cancellation rights and **average remaining life of 6.7 years**

Diversified customer base

Customer revenue mix[2]



airtel	(5 markets)	Baa3/BBB-/BBB-[3]
vodacom / vodafone	(4 markets)	Baa2/BBB/BBB
Orange	(3 markets)	Baa1/BBB+/BBB+
عمانتل Omantel	(1 market)	Baa3/BBB+/BBB+
AXIAN TELECOM	(3 markets)	n.r./B+/B+
viettel	(1 market)	Ba2/BB+/BB+
MTN	(3 markets)	Ba3/BB-/n.r.
Other blue-chip MNOs		
Other		

1. Contracted revenue refers to total undiscounted revenue as of 30 September 2025, with local currency amounts converted at the applicable average rate for US dollars.
2. Customer revenue mix as of Q3 25 YTD.
3. Credit ratings as of September 2025, displayed as Moody's / S&P / Fitch.

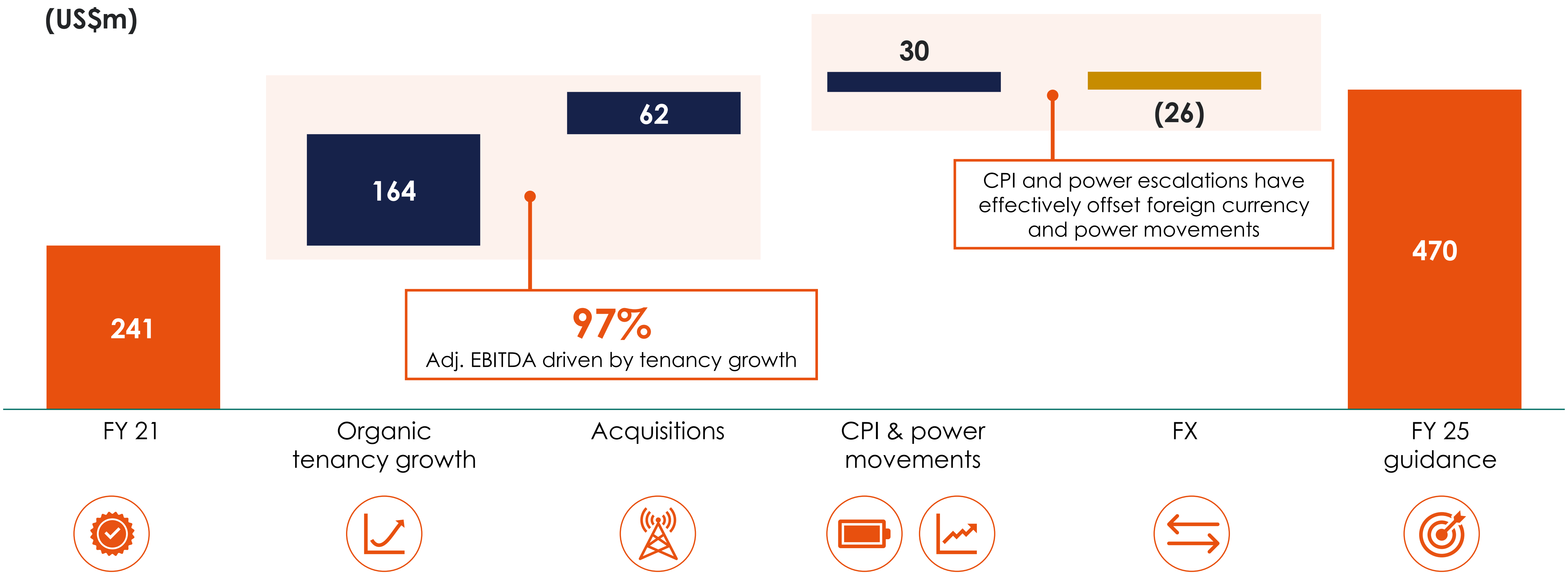
Structurally protected against movements in FX, power prices and inflation[1]

	DRC	OMAN	SENEGAL	CONGO B	TANZANIA	GHANA	MADA-GASCAR	MALAWI	SOUTH AFRICA	GROUP
OpCo EBITDA %	30%	10%	6%	6%	36%	3%	2%	5%	1%	
FX protected *% hard currency Adj. EBITDA*	100% Dollarised economy	100% Dollar pegged	100% Euro pegged	100% Euro pegged	c.40%	<5%	c.45%	c.30%	0%	71% High hard-currency earnings
Inflation protected *Annual CPI inflation escalators*	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓ Our contracts have CPI escalators
Power price protected *Annual or quarterly power escalators*	✓	✓	✓	✓	✓	✓	✓	✓	Power pass-through	✓ Our contracts have power escalators

>50% Adj. EBITDA from innately hard-currency markets

1. All data as of Q3 25.

Adj. EBITDA has been driven by tenancy growth, with no impact from FX/inflation – despite a volatile environment



Over the last ten years our Adj. EBITDA has been driven by tenancies, with minimal impact from macro volatility

Our Adj. EBITDA is driven by tenancy additions, with no correlation to local FX or oil price movements

Tenancy additions

R- Squared:

0.97

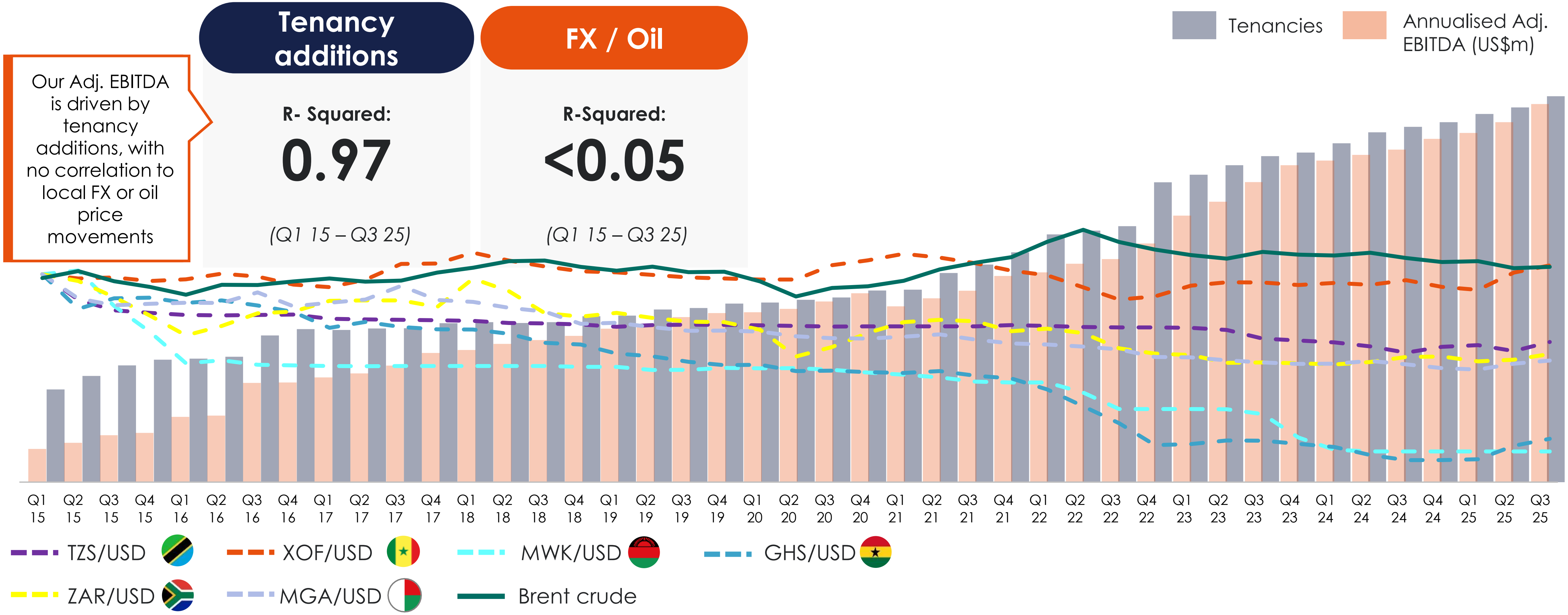
(Q1 15 – Q3 25)

FX / Oil

R-Squared:

<0.05

(Q1 15 – Q3 25)



The Helios Towers organic growth algorithm (2025-2030)

Market growth

Structural growth through **27k additional market tenancies** to support **4x data expansion**[2]

6% CAGR[1]

Tenancy growth

Principally colocations, supporting >2.5x tenancy ratio by 2030

c.20-25% tenancies through new sites

>6% CAGR
(**>3%** site CAGR)

Adj. EBITDA

Strong Adj. EBITDA growth through tenancy ratio **driven operating leverage**

>9% CAGR

Recurring free cash flow

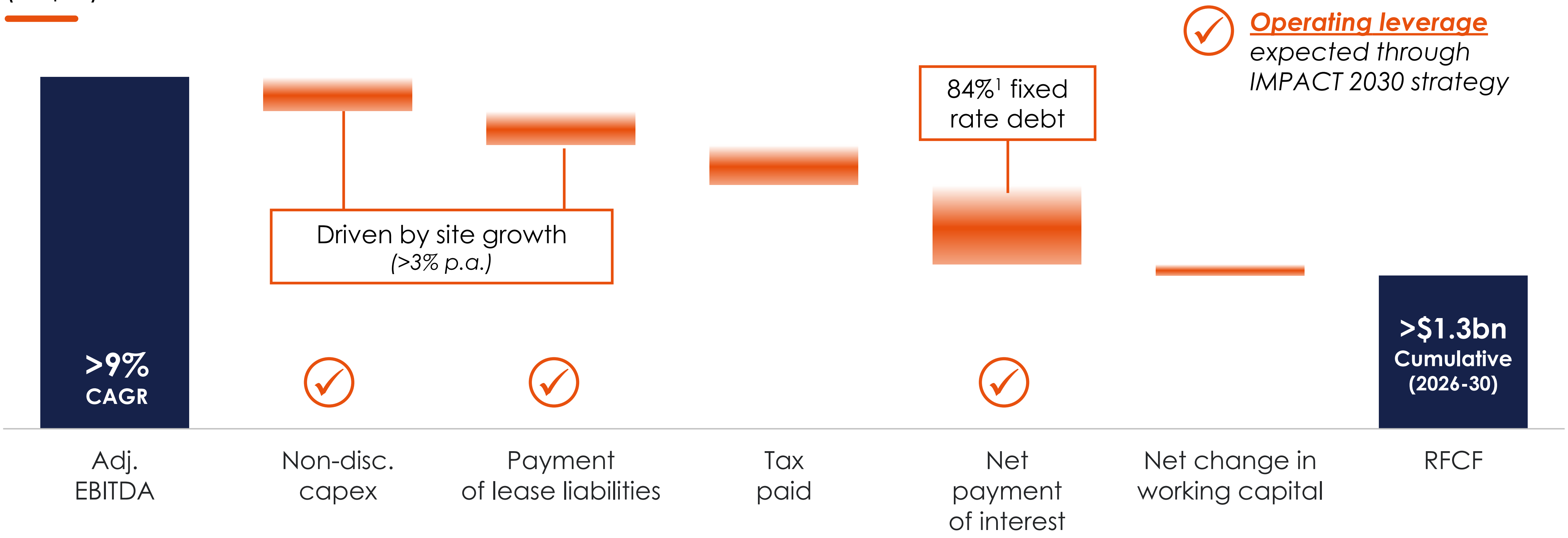
Organic strategy support **high RFCF conversion**

>$1.3bn cumulative RFCF (2026-30)

1. Analysys Mason, February 2024. Market growth CAGR reflects points of service growth % by market, calculated on Q3 25 site-weighted basis between 2025 and 2030.
2. Ericsson mobility report, Africa & Middle-East region. Site-weighted consumption based on Helios Towers' mix of towers in SSA and MENA as of Q3 25.

Resilient Adj. EBITDA growth has high flow through to recurring free cash flow

Cumulative recurring free cash flow targeted
(US$m)



1. Fixed rate debt following the partial convertible tender using Group Term Loan proceeds, settled in October 2025.

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DISCIPLINED AND FLEXIBLE CAPITAL ALLOCATION

Our disciplined and flexible capital allocation framework

01
Optimised organic investments

>$500m discretionary capex for **ROIC accretive opportunities** - colocations, operational efficiencies and highly selective BTS

02
Attractive investor distributions

>$250m buybacks targeted, starting with **$75m authorisation announced today**[1]

>$150m dividends[2] targeted, starting with **$25m for fiscal 2026,** growing **>10% p.a.**

03
Opportunistic M&A

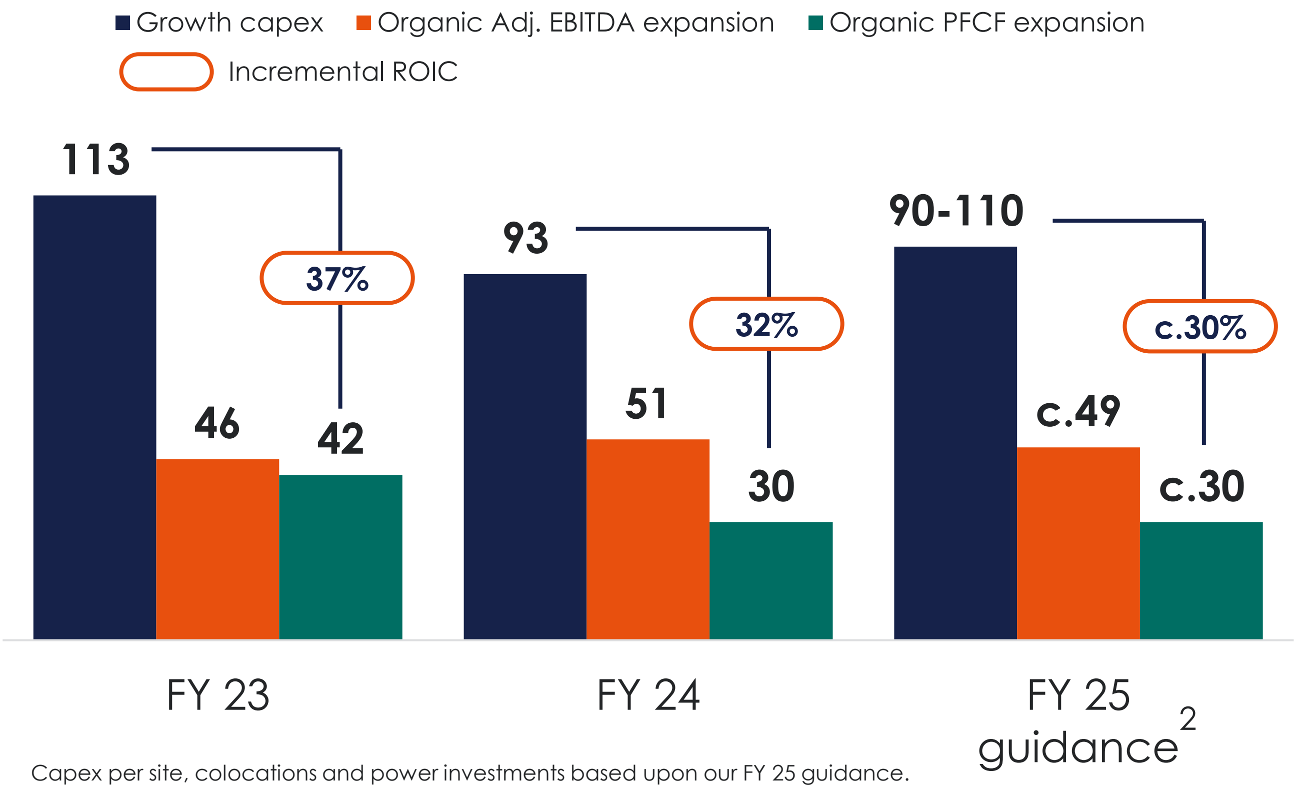
Preference for **in-market M&A**, with disciplined new market entry criteria

Underpinned by **maintaining a strong balance sheet**:
Continued deleveraging expected through IMPACT 2030 and **capacity to comfortably operate** between **2.5 – 3.5x**

1. Helios Towers has initiated a share buyback programme today, with a Board authorisation of $75m until 31 December 2026.
2. Dividend policy structured with intention for typical interim (1/3) and final (2/3) split.

Optimised organic investments are highly accretive for our business

Growth capex drives strong Adj. EBITDA and ROIC expansion

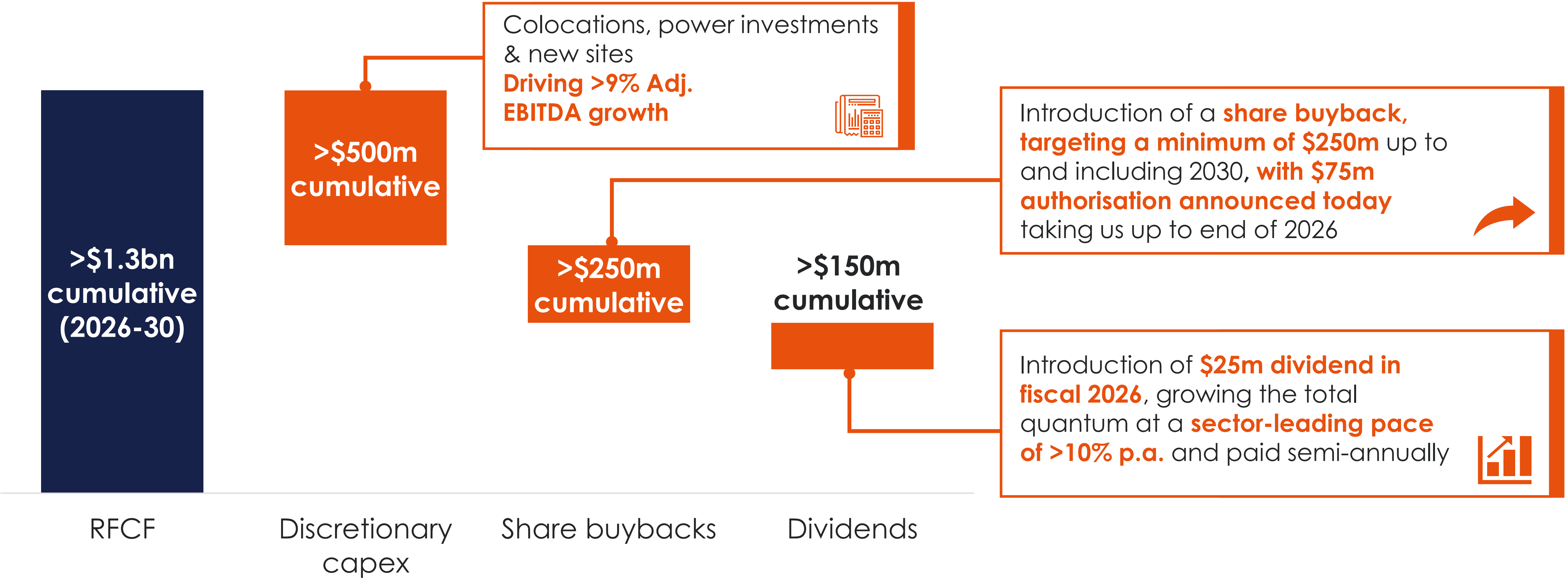


Key investment areas

Investment Area	Capex[1]	ROIC
Colocation	c.$10k per colo	>100%
Power investments	c.$10m p.a.	>33%
High lease-up sites	c.$125k per site	>12% → 24% → 34%

1. Capex per site, colocations and power investments based upon our FY 25 guidance.
2. Capex figure for FY 25 reflects discretionary capex, minus $20m upgrade capex included within guidance.

>$500m expected to be invested in accretive organic opportunities and >$400m targeted investor distributions up to 2030



Limited near-term M&A opportunities, though preference for in-market bolt-ons

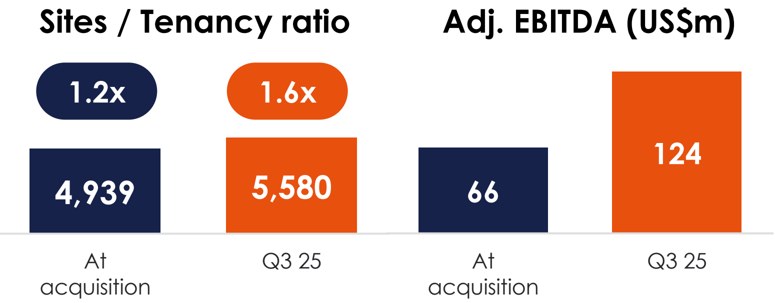
Limited near term opportunities

	A&ME	Our markets
Total towers available[1]	488k	23k
Towers that largely **match our criteria[2]**	179k	10k
Medium term pipeline	-	5k

Preference for in-market bolt-ons

- Proven market for growth and lease-up
- Cement leadership position in market
- Site consolidation (reducing opex)
- Limited incremental SG&A

New markets[3] are ahead of plan



1. Based on managements' view of towers available across Africa & Middle-East and within its markets.
2. Our New Market Criteria focus on locations in Africa & Middle East that have three or more operators, offer potential to achieve number one or two market position, feature stable and/or pegged currencies, present power and/or tower infrastructure gap, demonstrate strong subscriber growth with low penetration, and enhances Group's returns over the medium-term.
3. New markets reflect acquisitions in Senegal, Madagascar, Malawi and Oman.

Key takeaways

We have entered the sweet spot, delivering growth and value

Through **IMPACT 2030** we will deliver high-returning, capital-efficient, organic growth and generate excess capital for investor distributions

Market growth supports tenancy growth, driving **>9% Adj. EBITDA CAGR** and **>$1.3bn** cumulative recurring free cash flow[1] (2026-30)

>$500m will be deployed on organic growth capex, **>$400m** on investor distributions with the remainder to be allocated on the best returning opportunities available at the time

1. Recurring free cash flow reflects free cash flow before discretionary capex & cash paid for exceptional items.

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BREAK

DRIVING EXCELLENCE ACROSS OUR MARKETS

A fireside chat with:

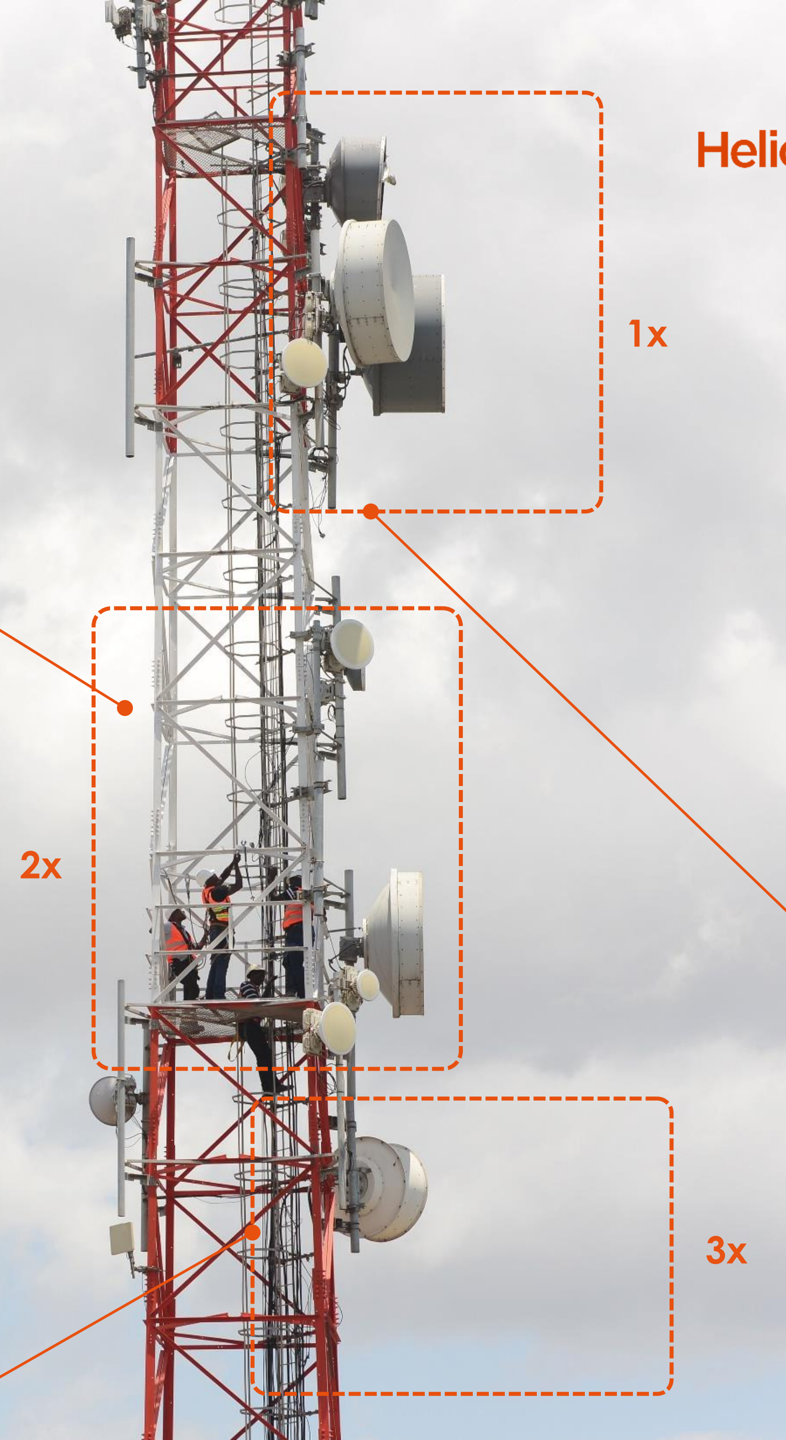
Allan Fairbairn, *Director of Delivery, IT and Business Excellence*

Fritz Dzeklo, *Regional CEO, West, Central & Southern Africa*

Gwakisa Stadi, *Regional CEO, East Africa*

Lara Coady, *Director of Operations and Engineering*

Sainesh Vallabh, *Chief Commercial Officer*



Allan Fairbairn
Group Director of Delivery, IT & Business Excellence

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Regional CEO, Central, West & Southern Africa

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Regional CEO, East Africa

Lara Coady
Director of Operations & Engineering

Sainesh Vallabh
Chief Commercial Officer

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Q&A

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Appendix

Introducing additional P&L performance measure

From FY 25 we intend to start reporting Adjusted EPS to provide a picture of underlying earnings, excluding non-cash movements that can create periodic variability

Introduction of Adjusted EPS, to better reflect underlying P&L performance and improve transparency

Adjusts for non-cash and non-recurring items that have no economic impact but can create large swings in reported EPS

FY 22-24 Adjusted EPS bridge

	FY 22	FY 23	FY 24
Basic EPS	**(16.4)**	**(9.5)**	**3.2**
Add back:			
1 FX movements	5.0	8.1	2.6
2 Other gains and losses	4.9	0.6	(0.3)
3 Other	2.3	0.5	1.2
Adjusted basic EPS	**(4.2)**	**(0.3)**	**6.6**

1. Principally related to non-cash intercompany SHL balances
2. Non-cash and principally related to the call option in our bond instrument and hyperinflation accounting
3. Other reflects deal costs, share based payments, gain/loss on PPE and other exceptional costs

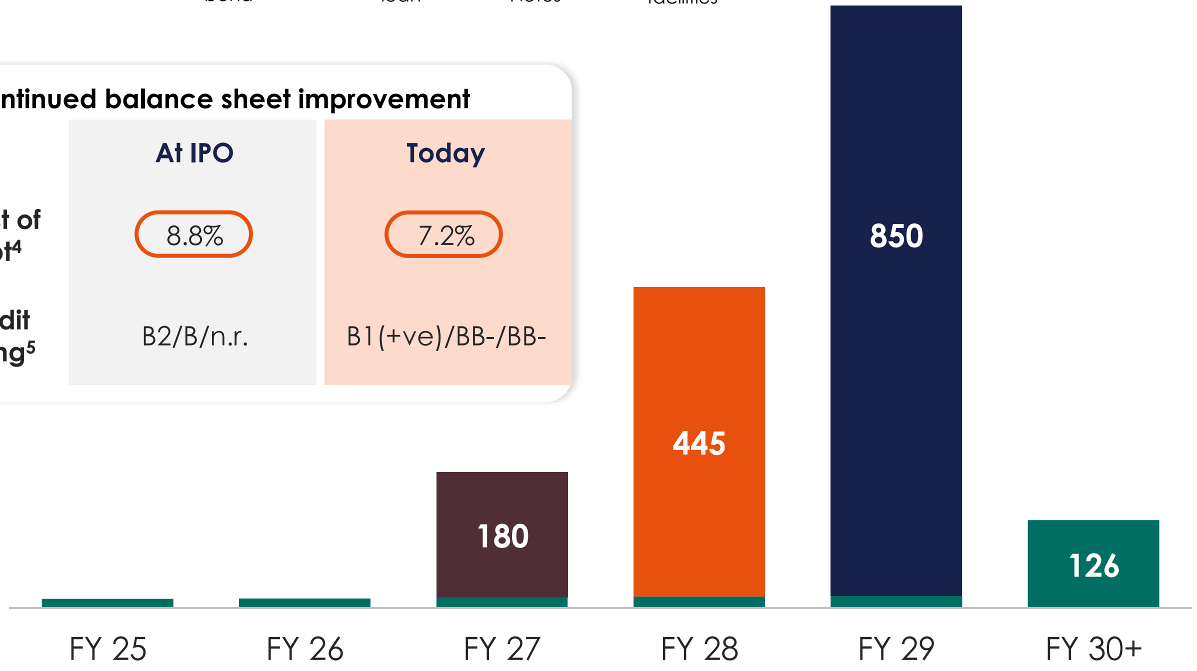
Continued proactive balance sheet management through partial convertible tender

Transaction overview

- On 30 September, we successfully tendered **$120m principal convertible bonds below par**
- Financed using existing Group Term Loan
- Removed **41 million potentially dilutive shares**
- Combined with amendments made to certain loan agreements in July 2025, **our cost of debt is maintained at 7.2%**
- Through proactive management over the past few years, **weighted average remaining debt is 4 years with 84% at a fixed interest rate[1]**

Debt maturity ladder

Group facilities: Convertible bond[2], Term loan, Senior Notes[1], Oman facilities[3]



Continued balance sheet improvement

	At IPO	Today
Cost of debt[4]	8.8%	7.2%
Credit rating[5]	B2/B/n.r.	B1(+ve)/BB-/BB-

1. Fixed rate debt following the partial convertible tender using Group Term Loan proceeds, settled in October.
2. The convertible bond is accounted for as a compound instrument, with $148m considered as liability and $32m an equity component before transaction costs and excluding accrued interest.
3. Oman facilities feature principal amortisation through 2025 and beyond. These amounts are largely immaterial compared to the Group's total debt and therefore have not been disclosed.
4. Helios Towers cost of debt calculated on a weighted basis utilising drawn debt.
5. Helios Towers' credit ratings. Credit ratings as of 30th September 2025 in the order of Moody's, S&P and Fitch.

2025 LTIP and annual bonus

Each year, the Remuneration Committee carefully considers the appropriateness of the LTIP and annual bonus operation, including the performance metrics, their relative weightings and targets, and alignment with the Company's strategy and forecasts

LTIP

	Adj. EBITDA / share	ROIC[1]	Relative TSR[2]	Impact scorecard
Weighting	30%	30%	20%	20%
Purpose	Measure of profitability	Measure of efficiency	Measure of shareholder value creation	Measure of sustainability

Annual bonus

	Adj. EBITDA[1]	Recurring free cash flow	Free cash flow[1]	Strategic projects	Network performance	International standards
Weighting	30%	25%	25%	7.5%	7.5%	5%
Purpose	Measure of profitability	Measure of cash flow generation before capital allocation decisions	Measure of cash flow generation available for capital providers and/or future investments	Based on the implementation of certain strategic initiatives during the financial year	Operational and customer service performance metric. Measure of site network uptime relative to levels specified in our customer service level agreements	Attaining and maintaining ISO accreditations standards across the business in relation to quality management, environment, health & safety, information security, and anti-bribery

1. For definitions of the Adj.EBITDA, ROIC and Portfolio Free Cash Flow, please refer to Glossary and definitions.
2. Total shareholder returns relative to constituents of the FTSE 250 index, excluding financial services and investment trusts.

Financial measures

Adj. EBITDA	Defined by management as loss before tax for the year, adjusted for finance costs, other gains and losses interest receivable, less on disposal of property, plant and equipment, amortisation of intangible assets, depreciation and impairments of property, plant and equipment, depreciation of right-of-use assets, deal costs for aborted acquisitions, deal costs not capitalised, share-based payments and long-term incentive plan charges, and other adjusting items Adjusting items are material items that are considered one-off by management by virtue of their size and/or incidence
Adjusted EPS	Earnings per share adjusted for non-cash and non-recurring items to better reflect underlying performance
Annualised / LQA Adj. EBITDA	Means Adjusted EBITDA for the last three months of the respective period, multiplied by four, adjusted to reflect the annualised contribution from acquisitions that have closed in the last three months of the respective period
Annualised portfolio free cash flow	Means portfolio free cash flow for the respective period, adjusted to annualise for the impact of acquisitions closed during the period
Average remaining life	Means the average of the periods through the expiration of the term under certain agreements
CAGR	Means compound annual growth rate
Contracted revenue	Means total undiscounted revenue as at that date with local currency amounts converted at the applicable average rate for US dollars held constant. Our contracted revenue calculation for each year presented assumes: (i) no escalation in fee rates, (ii) no increases in sites or tenancies other than our committed tenancies (which include committed colocations and/or committed anchor tenancies), (iii) our customers do not utilise any cancellation allowances set forth in their MLAs (iv) our customers do not terminate MLAs early for any reason and (v) no automatic renewal
Net leverage	Means net debt divided by last quarter annualised Adj. EBITDA
Portfolio free cash flow	Defined as Adjusted EBITDA less maintenance and corporate capital additions, payments of lease liabilities (including interest and principal repayments of lease liabilities) and tax paid
Invested capital	Represents the cumulative capital deployed
Recurring free cash flow	Means portfolio free cash flow less net payment of interest and net change in working capital
ROIC	Means 'Returns on Invested Capital" and ROIC is defined as annualised portfolio free cash flow divided by Invested Capital. Invested capital is defined as gross plant, property and equipment and gross intangibles, less accumulated maintenance and corporate capital expenditure

Glossary and definitions

2G	Means the second-generation cellular telecommunications network commercially launched on the GSM and CDMA standards
3G	Means the third-generation cellular telecommunications networks that allow simultaneous use of voice and data services, and provide high-speed data access using a range of technologies
4G	Means the fourth-generation cellular telecommunications networks that allow simultaneous use of voice and data services, and provide high-speed data access using a range of technologies (these speeds exceed those available for 3G)
5G	Means the fifth-generation cellular telecommunications networks. 5G does not currently have a publicly agreed upon standard; however, it provides highspeed data access using a range of technologies that exceed those available for 4G
Airtel	Means Airtel Africa
Analysys Mason	Means Analysys Mason Limited
Build-to-suit/BTS	Means sites constructed by our Group on order by an MNO
Colocation	Means the sharing of site space by multiple customers or technologies on the same site, equal to the sum of standard colocation tenants and amendment colocation tenants
Congo Brazzaville / Congo B.	Otherwise also known as the Republic of Congo
DRC	Means Democratic Republic of Congo
Fringe Edge Data Centre	Means secure temperature-controlled technical facilities which are smaller than a standard core network data centre and positioned on the edge of a telecommunications network. They are used by operators to regenerate fibre signal, deliver cloud computing resources or cache streaming content for local users
Free	Means Saga Africa Holdings Limited SA (which operates under the ‘Free’ trademark)
Ghana	Means Republic of Ghana
Group	Means Helios Towers, Ltd (‘HTL’) and its subsidiaries prior to 17 October 2019, and Helios Towers plc and its subsidiaries on or after 17 October 2019

Glossary and definitions

GIS	Means Geographical Information System ("GIS"). GIS is a platform used for proprietary analysis which leverages network infrastructure and demographic information, enabling Helios Towers to pinpoint where new sites and colocations will be needed
IBS	Means in-building cellular enhancement
IFRS	Means International Financial Reporting Standards as adopted by the European Union
Independent tower company	Means a tower company that is not majority owned by a telecommunications operator
Madagascar	Means Republic of Madagascar
Malawi	Means Republic of Malawi
Middle East	Region includes thirteen countries namely Hashemite Kingdom of Jordan, Kingdom of Bahrain, Kingdom of Saudi Arabia, Republic of Iraq, Republic of Lebanon, State of Kuwait, Sultanate of Oman, State of Palestine, State of Qatar, Syrian Arab Republic, The Republic of Yemen, The Islamic Republic of Iran and The United Arab Emirates
MNO	Means mobile network operator
Mobile penetration	Means the amount of unique mobile phone subscriptions as a percentage of the total market for active mobile phones
MTN	Means MTN Group Ltd
NOC	Means network operating centre
Oman	Means Sultanate of Oman
Orange	Means Orange S.A

Glossary and definitions

Our established markets	Refers to Tanzania, DRC, Congo Brazzaville, Ghana and South Africa
Our markets / markets in which we operate	Refers to Tanzania, DRC, Congo Brazzaville, Ghana, South Africa, Senegal, Madagascar and Malawi
PoS	Means points of service, which is an MNO's antennae equipment configuration located on a site to provide signal coverage to subscribers. At Helios Towers, a standard PoS is equivalent to one tenant on a tower
Senegal	Means the Republic of Senegal
SHEQ	Means Safety, Health, Environment and Quality
South Africa	Means the Republic of South Africa
Sub-Saharan Africa / SSA	Means African countries that are fully or partially located south of the Sahara
Tanzania	Means the United Republic of Tanzania
Tenancy	Means a space leased for installation of a base transmission site and associated antennae
Tenancy ratio	Means the total number of tenancies divided by the total number of our sites as of a given date and represents the average number of tenants per site within a portfolio
Tenant	Means an MNO that leases vertical space on the tower and portions of the land underneath on which it installs its equipment
Viettel	Means Viettel Tanzania Limited