

INDEPENDENT LIMITED ASSURANCE REPORT

To: The Stakeholders of Helios Towers PLC

1. Introduction and objectives of Work

Bureau Veritas UK Limited ('Bureau Veritas') has been engaged by Helios Towers PLC ('Helios Towers') to provide limited assurance over Scope 3 Greenhouse Gas (GHG) emissions reported in its CDP Climate Change 2023 questionnaire (the 'Report'). The objective is to provide assurance to Helios Towers and its stakeholders over the accuracy and reliability of the reported information and data.

2. Scope of Work

The scope of our work was limited to assurance over the following information included within the Report for the period January 1 to December 31 2022 (the 'Selected Information'):

Scope 3 Category 3 emissions: Fuel and Energy related activities not included in Scope 1 and Scope 2 GHG emissions. This category includes following parameters:

- Emissions generated from Well-To-Tank (WTT) and due to Transmissions and Distribution (T&D) of Petrol
- Emissions generated from WTT and due to T&D of Diesel
- Emissions generated from WTT and due to T&D of Electricity

3. Reporting Criteria

The Selected Information has been prepared in accordance with the internal definitions and procedures mentioned in *Helios Towers Basis of Reporting v1.0*.

4. Limitations and Exclusions

- Excluded from the scope of our work is the verification of information relating to:
- Activities outside the defined assurance period.
- Positional statements of a descriptive or interpretative nature, or of opinion, belief, aspiration or commitment to undertake future actions; and
- The appropriateness of the Reporting Criteria for the Selected Information.
- Any calculation input data provided by third parties, together with any potential errors, discrepancies or gaps identified in this input data by Bureau Veritas raised during the course of the engagement.

The following limitations should be noted:

- This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails.
- The reliability of the reported data is dependent on the accuracy of data collection and monitoring arrangements at market/site level, and it should be noted that not all the Selected Information was sampled at site level as part of this assurance.
- This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

5. Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Helios Towers. Bureau Veritas was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- Obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria.
- Form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- Report our conclusions to the Stakeholders of Helios Towers.

6. Assessment Standard

We performed our work to a limited level of assurance in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

7. Summary of Work Performed

As part of our independent assurance, our work included:

- Conducting interviews with relevant personnel of Helios Towers.
- Reviewing the data collection and consolidation processes used to compile Selected Information, including assessing assumptions made, and the data scope and reporting boundaries.
- Reviewing documentary evidence provided by Helios Towers.
- Agreeing a selection of the Selected Information to the corresponding source documentation.
- Reviewing Helios Towers' systems for quantitative data aggregation and analysis.
- Assessing the disclosure and presentation of the Selected Information to ensure consistency with assured information.
- Comparing the Selected Information to the prior year amounts.

A 5% materiality threshold was applied to this assurance. It should be noted that the procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

8. Conclusion

On the basis of our methodology and the activities and limitations described above, nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects.



Verified Scope 3 Category 3 Emissions for FY 2022		
Parameters	Unit	Details
GHG Emissions due to WTT and T&D of Petrol	tCO _{2e}	186
GHG Emissions due to WTT and T&D of Diesel	tCO _{2e}	40,323
GHG Emissions due to WTT and T&D of Electricity	tCO _{2e}	37,789
Total Scope 3 Category 3 GHG Emissions	tCO _{2e}	78,298

9. Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, quality reviews and applicable legal and regulatory requirements which we consider to be equivalent to ISQM 1 & 2².

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)³, across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. We consider this to be equivalent to the requirements of the IESBA code⁴. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Helios Towers.



Bureau Veritas UK Ltd

Registered in England & Wales, Company Number: 1758622

Registered Office: Suite 206 Fort Dunlop, Fort Parkway, Birmingham, B24 9FD

London

10 July 2023

¹ Certificate available on request

² International Standard on Quality Management 1 (Previously International Standard on Quality Control 1) & International Standard on Quality Management 2

³ International Federation of Inspection Agencies – Compliance Code – Third Edition

⁴ Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants

